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GRAND CONCORD INTERNATIONAL HOLDINGS LIMITED
廣豪國際控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 844)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 13 August 2012.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and prospective investors are therefore advised to exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of Grand Concord International Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 13 August 2012.

The Company notes that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 4 September 2012. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. Its findings suggested that as at 13 August 2012, 11 Shareholders held an aggregate of 88,296,000 issued shares (the “**Shares**”), representing 23.24% of the number of Shares in issue. Such shareholding, together with 280,000,000 Shares (representing 73.68% of the issued Shares) held aggregately by 3 management shareholders of the Company (i.e. Global Wisdom Capital Holdings Limited (“**Global Wisdom**”), Mr. Wei Jin Long (“**Mr. Wei**”) and Mr. Wang Shao Hua (“**Mr. S.H. Wang**”)), represented 96.92% of the issued Shares as at 13 August 2012. Therefore, only 11,704,000 Shares (representing 3.08% of the issued Shares) were held by other Shareholders.

As disclosed in the SFC Announcement, as at 13 August 2012 the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Global Wisdom (<i>Note 1</i>)	241,000,000	63.42
Mr. Wei (<i>Note 2</i>)	24,000,000	6.31
Mr. S.H. Wang (<i>Note 2</i>)	15,000,000	3.95
Edmond de Rothschild Asset Management	28,600,000	7.53
Mr. Ho Kin (<i>Note 3</i>)	19,000,000	5.00
A group of 9 Shareholders (<i>Note 4</i>)	40,696,000	10.71
Other Shareholders	11,704,000	3.08
Total	<u>380,000,000</u>	<u>100.00</u>

Note 1: The entire issued shares of Global Wisdom are solely and beneficially owned by Mr. Wong King Ling (“Mr. Wong”) and Madam Hung Kin (“Madam Hung”), who are spouses, in equal shares. Mr. Wong is the chairman and executive director of the Company, while Madam Hung is an executive director of the Company.

Note 2: Mr. Wei and Mr. S.H. Wang are executive directors of the Company.

Note 3: Mr. Ho Kin was a placee during the initial public offering of the Company in November 2011 (the “IPO”). He was initially allotted 25,000,000 Shares.

Note 4: Amongst the 40,696,000 Shares, 24,500,000 Shares (representing 6.45% of the issued Shares) were held by 5 Shareholders who were placees during the IPO. They were initially allotted a total of 39,140,000 Shares.

The directors (the “**Directors**”) of the Company wish to advise that the above information is extracted from the SFC Announcement and the Company has not verified such information and is also not in a position to comment on its accuracy. Besides, as of the date of this announcement, the Company has not been informed of the identity of the group of 9 Shareholders as mentioned in the SFC Announcement. However, to the best knowledge of the Directors, Global Wisdom, Mr. Wei and Mr. S.H. Wang hold 241,000,000 Shares, 24,000,000 Shares and 15,000,000 Shares respectively, representing approximately 63.42%, 6.31% and 3.95% of the issued Shares respectively as at 13 August 2012 and the date of this announcement.

It is further disclosed in the SFC Announcement that the Company was listed on the Main Board of the Stock Exchange on 24 November 2011 by offering a total of 100 million Shares (comprising 80,000,000 new Shares and 20,000,000 sale Shares), representing 26.32% of the Company’s issued Shares, at HK\$0.80 per Share. The share price closed at HK\$0.95 on its first day of listing.

Since then, the share price continued to increase and closed at all time high of HK\$3.16 on 12 March 2012. The share price then eased slightly and hovered around HK\$2.40 to HK\$2.90. On 3 September 2012, the share price closed at HK\$2.66, representing an increase of 232.5% from its IPO price.

PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, as at 13 August 2012 and the date of this announcement, Global Wisdom (being a controlling Shareholder), Mr. Wei (being an executive Director) and Mr. S.H. Wang (being an executive Director) together held and still hold an aggregate of 280,000,000 Shares, representing approximately 73.68% of the number of issued Shares. Based on the above and to the Directors' best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the number of issued Shares is held in public hands as at the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
Grand Concord International Holdings Limited
Wong Kin Ling
Chairman

Hong Kong, 4 September 2012

As at the date of this announcement, the executive Directors are Mr. Wong Kin Ling, Madam Hung Kin, Mr. Wang Shao Hua and Mr. Wei Jin Long; and the independent non-executive Directors are Mr. Wang Jin Tang, Ms. Tay Sheve Li and Dr. Chan Ah Pun.