

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WALKER GROUP HOLDINGS LIMITED

盈進集團控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group may record an increased loss for the six months ending 30 September 2012 as compared with the loss recorded for the corresponding period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Walker Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary estimate and assessment made by the Board with reference to the unaudited consolidated management accounts of the Company for the four months ended 31 July 2012 and the unaudited turnover of the Group for the month of August 2012, it is expected that the Group may record an increased loss for the six months ending 30 September 2012 as compared with the loss recorded for the corresponding period last year. The increased loss estimate for the Group is, among others, expected to be attributable to the slowdown in Hong Kong sales coupled with escalating operating costs both in Hong Kong and the People’s Republic of China especially in rental and staff costs increases for the relevant period.

The Board is of the view that the financial position of the Group remains solid.

This profit warning announcement is only based on the Company’s preliminary review of the management accounts and raw financials of the Group, which have not been reviewed or audited by the Company’s auditors.

* For identification purpose only

The interim results of the Group for the six months ending 30 September 2012 is expected to be announced by the end of November 2012. Shareholders of the Company and potential investors should read the interim results announcement of the Company when it is published for detailed financial information of the Group for the relevant period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Walker Group Holdings Limited
CHAN Mei Sheung
Chairman

Hong Kong, 12 September 2012

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms CHAN Mei Sheung
Mr. KIU Wai Ming

Independent non-executive Directors:

Mr. SZE Tsai Ping, Michael
Dr. FAN Yiu Kwan, *JP*
Mr. LEE Kwan Hung