

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 242)**

**Website: <http://www.shuntakgroup.com>**

## **RESIGNATION OF AUDITOR**

The Board announces that H.C. Watt & Company Limited has informed the Company that it would resign as auditor of the Group with effect from 20 September 2012 and the Board will appoint new auditor to fill the causal vacancy and will announce the appointment of new auditor as soon as practicable.

The board of directors (the “**Board**”) of Shun Tak Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that H.C. Watt & Company Limited (“**H.C. Watt**”) has informed the Company that it would resign as auditor of the Group with effect from 20 September 2012 as it has decided to carry out voluntary cessation of business of its corporate practice. The Company will identify a suitable replacement to fill the causal vacancy and a further announcement in relation to the appointment of new auditor will be made by the Company as soon as practicable.

H.C. Watt has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the notice of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and H.C. Watt, and is not aware of any matters in respect of the resignation of auditor that should be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to thank H.C. Watt for its professional and quality services rendered to the Group during its tenure of office.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Pansy Ho**  
*Managing Director*

Hong Kong, 21 September 2012

*As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive directors are Dato' Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.*