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PYI Corporation Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 498)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the six months ending 30 September 2012 is expected to decrease substantially as compared to the net profit of the Group for the corresponding period in 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by PYI Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the six months ending 30 September 2012 is expected to decrease substantially as compared to the net profit of the Group for the corresponding period in 2011. Based on the information currently available, such substantial decrease was mainly attributable to (a) absence of any substantial gain on disposal of investment for the six months ending 30 September 2012 as compared to a non-recurring substantial gain on disposal of 50.1% interest in Yangkou Port Co. earned for the corresponding period in 2011; (b) possible unrealized exchange loss arising from Renminbi denominated monetary assets for the six months ending 30 September 2012 as compared to a considerable unrealized exchange gain arising from the assets for the corresponding period in 2011; and (c)

possible substantial decrease in sale of property stock for the six months ending 30 September 2012 as compared to that for the corresponding period in 2011.

The information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group and other information currently available to the Company and is not based on any financial data or information that has been audited or reviewed by the Company's auditor.

Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ending 30 September 2012 to be released before the end of November 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
PYI Corporation Limited
Lau Ko Yuen, Tom
Chairman and Managing Director

Hong Kong, 28 September 2012

As at the date of this announcement, the composition of the Board of the Company is as follows:

Mr Lau Ko Yuen, Tom	:	<i>Chairman and Managing Director</i>
Mr Chan Yiu Lun, Alan	:	<i>Executive Director</i>
Dr Chan Kwok Keung, Charles (with Mr Chan Yiu Lun, Alan as alternate)	:	<i>Non-Executive Director</i>
Mr Chan Shu Kin	:	<i>Independent Non-Executive Director</i>
Mr Leung Po Wing, Bowen Joseph GBS, JP	:	<i>Independent Non-Executive Director</i>
Mr Li Chang An	:	<i>Independent Non-Executive Director</i>