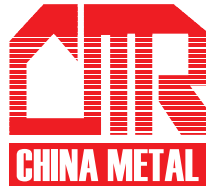


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00773)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors of China Metal Recycling (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that in order to allow Mr. Lam Po Kei, Kenneth Greg (“**Mr. Lam**”) to devote more time to the strategic management of the Group’s operations, Mr. Lam retired as the company secretary and authorized representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorized representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Companies Ordinance**”) with effect from 1 October 2012. Mr. Lam confirmed that he has no disagreement with the Board and that there are no matters relating to his retirement that would need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

The Board further announces that Mr. Chow Chi Shing (“**Mr. Chow**”) has been appointed as the company secretary and an authorized representative of the Company as required under Rule 3.05 of the Listing Rules and the authorized representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XI of the Companies Ordinance with effect from 1 October 2012. Mr. Chow joined the Company in February of 2010 and is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He has extensive experience in the accounting and finance field, as well as in company secretarial practice.

By order of the Board
China Metal Recycling (Holdings) Limited
Chun Chi Wai
Chairman and Chief Executive Officer

2 October 2012

As at the date of this As at the date of this announcement, our executive Directors are Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang; our non-executive Director is Ms. Lai Wun Yin; and our independent non-executive Directors are Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping