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CHINA TYCOON BEVERAGE HOLDINGS LIMITED

中國大亨飲品控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

**(1) DELAY IN PUBLICATION OF ANNUAL RESULTS
ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011;**

**(2) DELAY IN PUBLICATION OF INTERIM RESULTS
ANNOUNCEMENT AND DESPATCH OF INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2012**

AND

(3) TERMINATION OF VERY SUBSTANTIAL DISPOSAL

China Tycoon Beverage Holdings Limited (the “Company”) refers to its announcements dated 16 March 2012, 30 March 2012, 30 April 2012, 19 June 2012, 29 June 2012, 21 August 2012 and 31 August 2012 in respect of postponement of board meetings relating to delay in publication of its annual results announcement and despatch of annual report for the twelve months ended 31 December 2011 and delay in publication of interim results announcement and despatch of interim report for the six months ended 30 June 2012 (the “Announcements”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements unless otherwise stated.

**DELAY IN PUBLICATION OF ANNUAL AND INTERIM RESULTS
ANNOUNCEMENTS AND DESPATCH OF ANNUAL AND INTERIM REPORTS**

Further to the Announcements, the Company is working towards preparing the Annual Results and Interim Results and therefore the publication of the Annual Results announcement and Interim Results announcement and despatch of annual report and interim report will continue to be delayed. Further announcement will be issued where appropriate.

TERMINATION OF VERY SUBSTANTIAL DISPOSAL

The Company refers to its announcements dated 8 March 2012 and 16 March 2012 in relation to the suspension of trading of the Shares pending the release of an announcement in relation to a very substantial disposal of the Company (the “Proposed Disposal”). On 7 March 2012, the Company’s indirect-wholly owned subsidiary (the “Vendor”) entered into a conditional sale and purchase agreement with an independent third party (the “Purchaser”) to dispose of the Group’s beverage business and the related shareholder’s loan (“Sale and Purchase Agreement”). Upon signing of the Sale and Purchase Agreement, a refundable deposit representing approximately 35% of the total consideration payable under the Sale and Purchase Agreement was paid by the Purchaser. Subsequently on 18 July 2012, the parties to the Sale and Purchase Agreement entered into a supplemental agreement under which the long stop date of the Proposed Disposal was extended from 31 July 2012 to 31 January 2013 and the Vendor refunded part of the deposit amount to the Purchaser. After further negotiation, the parties have agreed to terminate the Proposed Disposal and have entered into a termination agreement on 30 October 2012 under which the parties have agreed not to hold each other liable for the Proposed Disposal and the remaining amount of the entire deposit was returned to the Purchaser.

Trading in the Shares will remain suspended until further notice. **Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

By Order of the Board

Lo Ming Chi, Charles

Deputy Chairman and Chief Executive Officer

Hong Kong, 30 October 2012

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); four Executive Directors, namely Mr. Lo Ming Chi, Charles (Deputy Chairman and Chief Executive Officer), Ms. Danita On (Chief Operating Officer), Ms. Chan Yuk Yee and Ms. Wang Jingyu; and three Independent Non-executive Directors, namely Mr. Kwok Ming Fai, Mr. Wong Kwok Tai and Ms. Leung Pik Har, Christine.

* *For identification purpose only*