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RICHLY FIELD
RICHLY FIELD CHINA DEVELOPMENT LIMITED
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 313)

**(1) FURTHER DELAY IN
PUBLICATION OF 2012 ANNUAL RESULTS
AND DESPATCH OF 2012 ANNUAL REPORT
AND
(2) ADJOURNMENT OF BOARD MEETING**

Reference is made to the announcements of the Company dated 25 June 2012, 11 July 2012, 20 July 2012, 22 August 2012 and 27 September 2012 in relation to, among others, the delay in publication of 2012 Annual Results and despatch of 2012 Annual Report (the “Delay Announcements”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

As additional time is required for the Company to finalise the 2012 Annual Results including, among others, addressing certain enquiries raised by the Listing Division of the Stock Exchange in respect of the 2012 Annual Results, the publication of the 2012 Annual Results will be further delayed, which will also result in the further delay in the despatch of the 2012 Annual Report. Accordingly, the Board meeting for the purpose of considering and approving the 2012 Annual Results is further adjourned until further notice.

In addition, as set out in the Company’s announcement dated 27 September 2012, the Company is in the process of engaging an external independent audit firm to review the adequacy of the Company’s corporate governance and internal control procedures. Further announcement(s) will be made by the Company in this regard as and when appropriate.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 3:10 p.m. on 24 April 2012, and given the reasons set out above, it will remain suspended pending the release of further announcement(s) by the Company.

By Order of the Board
Richly Field China Development Limited
He Guang
Chairman

Hong Kong, 31 October 2012

As at the date of this announcement, the Board comprises Mr. He Guang (Chairman) and Mr. Wong Kin Fai as executive Directors, Mr. Huang Shao Xiong and Mr. Wang Yuan Xun as non-executive Directors, and Mr. Yiu Fai Ming, Mr. Hou Rong Ming and Mr. Lin Qi as independent non-executive Directors.