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## **AUTO ITALIA HOLDINGS LIMITED**

**意達利控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 720)**

### **CHANGE OF AUDITORS AND CHANGE OF COMPANY LOGO**

The board of directors (the “**Board**”) of Auto Italia Holdings Limited (the “**Company**”) announces that the Company has appointed Deloitte Touche Tohmatsu (“**Deloitte**”) as the auditors of the Company and HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company. Deloitte shall hold office until the conclusion of the next annual general meeting of the Company.


#### **CHANGE OF AUDITORS**

The Board announces that the Company has appointed Deloitte as the auditors of the Company and HLB has resigned as the auditors of the Company. Deloitte shall hold office until the conclusion of the next annual general meeting of the Company.

As Deloitte is a reputable and well-known auditing firm, the Board considers that the appointment of Deloitte is in the interests of the Company and its shareholders as a whole. The Board and the audit committee of the Company have confirmed that there are no other matters in respect of the change of auditors that need to be brought to the attention of the shareholders of the Company. HLB has also confirmed that there are no matters in connection with their resignation as the auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation for the services of HLB provided to the Company.

## CHANGE OF COMPANY LOGO

To reflect the Company's focus on its Ferrari and Maserati businesses and change of Company name as announced by the Company on October 9, 2012, the logo of the Company will be changed to  (the "New Logo") with effect from November 5, 2012 (the "Effective Date").

With effect from the Effective Date, the New Logo will be printed on all corporate documents and items of the Company, including but not limited to the Company's share certificates, announcements, and interim and annual reports.

Change of Company logo does not affect any of the rights of the shareholders of the Company. All existing share certificates in issue without bearing the New Logo will continue to be effective as documents of title to the shares of the Company and continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of existing share certificates for new share certificates as a result of the adoption of the New Logo.

By order of the Board  
**AUTO ITALIA HOLDINGS LIMITED**  
**Dr. Richard Man Fai LEE**  
*Executive Chairman and Chief Executive Officer*

Hong Kong, November 5, 2012

*As at the date of this announcement, the Board comprises Dr. Richard Man Fai LEE (Executive Chairman and Chief Executive Officer), Mr. Jeff Man Bun LEE, Mr. Tik Tung WONG and Mr. William Keith JACOBSEN, all of whom are executive Directors; Mr. Boon Seng TAN, Mr. Ying Kwan CHEUNG, Mr. Peter Pi Tak YIN and Mr. Antonio Maria SANTOS, all of whom are independent non-executive Directors.*

\* *for identification purposes only*