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CULTURE LANDMARK INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

(Stock Code: 674)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on a preliminary review of its unaudited consolidated management accounts, the Group expects to record a significant loss for the six months ended 30 September 2012 as compared to the corresponding period in 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company announces that based on a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”), it is expected that the Group would record a significant loss for the six months ended 30 September 2012.

The Board considers that the deterioration in the performance of the Group is mainly attributable to:

- (i) The significant decrease in gain on disposal of investment property for the six months ended 30 September 2012 as compared to a gain on disposal of investment property for the corresponding period in 2011;
- (ii) The decline in revenue derived from the operation and an impairment loss on assets of the hotel in Zhaoqing, the PRC due to keen competition from other hotels; and
- (iii) impairment loss on share investments due to the change in fair values of listed equity investments based on quoted market prices.

The Company is still in the process of finalising its unaudited consolidated results for the six months ended 30 September 2012. As this announcement is based only on a preliminary review of the unaudited consolidated management accounts of the Group for such period, the actual results of the Group may differ from the information contained in this announcement. It is expected that the unaudited consolidated results of the Group for the six months ended 30 September 2012 will be announced before the end of November 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Cheng Yang
Chairman

Hong Kong, 15 November 2012

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang (the Chairman), Mr. Zheng Yuchun, Mr. Li Weipeng and Ms. Lei Lei; and the independent non-executive directors are Mr. Tong Jingguo, Mr. Yang Rusheng and Mr. So Tat Keung.