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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

RESIGNATION OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of Ausnutria Dairy Corporation Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Ng Siu Hung (“**Ms. Ng**”) has resigned as the joint company secretary of the Company with effect from 3 December 2012. Ms. Ng confirmed that she has no disagreement with the Board and there is no matter relating to her resignation as the joint company secretary that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to a waiver granted to the Company by the Stock Exchange dated 8 October 2009 (the “**Waiver**”) from strict compliance with Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) for an initial period of three years ending on 7 October 2012 since Ms. Ng does not possess the requirements of a company secretary as stipulated under Rule 8.17 of the Listing Rules.

Following the expiration of the Waiver and Ms. Ng’s resignation as the joint company secretary, she will continue to serve as an executive director and an authorised representative of the Company and mainly responsible for public relation works of the Company. Mr. Wong Wei Hua Derek (“**Mr. Wong**”), the remaining joint company secretary of the Company, will act as the sole company secretary of the Company working on a full-time basis with effect from 3 December 2012.

Mr. Wong, aged 40, has over 17 years of experience in auditing and financial and corporate management. Mr. Wong graduated from York University with a bachelor degree in accounting and a bachelor degree in mathematics. He is a member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, he was an audit manager with an international accounting firm, the financial controller of a manufacturing group of companies and the general manager of an investment company principally engaged in mining business in Indonesia. Mr. Wong joined the Group in July 2011 and was appointed as the Group's Chief Financial Officer with effect from 26 September 2011.

The Board would like to take this opportunity to express its gratitude to Ms. Ng for her contributions to the Group during the tenure of her service as a joint company secretary of the Company and look forward to her continuous valuable contributions in future in her current management position.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Changsha City, the People's Republic of China, 3 December 2012

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung, and three independent non-executive directors, namely, Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.