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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2488)*

RESIGNATION OF INDEPENDENT HONG KONG AUDITOR

The board of directors (the “**Board**”) of Launch Tech Company Limited (the “**Company**”) announces that the Company received a resignation letter dated 3 December 2012 from BDO Limited today informing the Company that it would resign as the Hong Kong independent auditor of the Company before expiry of its term of office for the year 2012 with effect from 3 December 2012.

The Board has conducted the necessary due diligence and identified Da Hua Certified Public Accountant 大華會計師事務所, the current independent PRC auditor of the Company, which holds the necessary qualifications as required under the Listing Rules, to be a suitable replacement to fill the vacancy.

The Board has resolved and hereby announces that Da Hua Certified Public Accountant 大華會計師事務所 is appointed today to fill the vacancy as the independent Hong Kong Auditor of the Company with effect from 4 December 2012. Da Hua Certified Public Accountant 大華會計師事務所 will hold office until the conclusion of the next annual general meeting of the Company, where shareholders of the Company may either re-appoint Da Hua Certified Public Accountant 大華會計師事務所 or appoint another qualified auditor as the Company’s independent Hong Kong auditor.

BDO Limited has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the notice of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and BDO Limited, and is not aware of any matters in respect of the resignation of auditor that should be brought to the attention of the shareholders or creditors of the Company. The Board would like to take this opportunity to thank BDO Limited for its professional and quality services rendered to the Company during its tenure of office.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

4 December 2012
Shenzhen, the PRC

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong and Ms. Liu Xiaohua as non-executive Directors, and Mr. Pan Zhongmin, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive Directors.

** for identification purposes only*