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萬邦投資有限公司
MELBOURNE ENTERPRISES LIMITED
(Incorporated in Hong Kong with limited liability)

(Stock Code: 158)

RETIREMENT OF ONE OF THE JOINT AUDITORS

The Board announces that H. C. Watt & Company Limited will retire as one of the joint auditors of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company. It is expected that following the retirement of H. C. Watt & Company Limited at the conclusion of the forthcoming annual general meeting, Messrs. PricewaterhouseCoopers, being the other joint auditor of the Company, will, subject to the approval of the shareholders' of the Company, be re-appointed as the auditor of the Company.

This announcement is made by the board of directors (the "Board") of Melbourne Enterprises Limited (the "Company") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company has been notified by H. C. Watt & Company Limited, one of the joint auditors of the Company, that due to its decision to implement a voluntary cessation of its corporate practice business in the course of next year, it will not seek for re-appointment at the forthcoming annual general meeting of the Company. Accordingly, the appointment of H. C. Watt & Company Limited as one of the joint auditors of the Company will only continue until its retirement at the conclusion of the forthcoming annual general meeting of the Company. It is expected that following the retirement of H. C. Watt & Company Limited at the conclusion of the forthcoming annual general meeting, Messrs. PricewaterhouseCoopers, being the other joint auditor of the Company, will, subject to the approval of the shareholders' of the Company, be re-appointed as the auditor of the Company.

The Company has received a confirmation letter from H. C. Watt & Company Limited confirming that there are no matters connected with its retirement that it considers should be brought to the attention of the shareholders of the Company. The Board confirms that there are no matters in respect of the retirement of H. C. Watt & Company Limited that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Chung Yin Shu, Frederick
Company Secretary

Hong Kong, 5 December 2012

As at the date of this announcement, the Board of the Company comprises (a) three executive directors, namely Dato' Dr. Cheng Yu Tung, Mr. Chung Ming Fai and Mr. Chung Yin Shu, Frederick; (b) one non-executive director, namely Mr. Chung Wai Shu, Robert; and (c) four independent non-executive directors, namely Mr. Yuen Pak Yiu, Philip, Dr. Fong Yun Wah, Mr. Lo Pak Shiu and Mr. Yuen Sik Ming, Patrick.