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CHINA BILLION RESOURCES LIMITED

中富資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

ANNOUNCEMENT PROGRESS ON RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to (i) the announcement (the “**Announcement**”) of China Billion Resources Limited (the “**Company**”) dated 10 April 2012 regarding the Resumption conditions and progress on the Resumption; (ii) the announcement of the Company dated 30 April 2012 regarding the delay in publication and despatch of the annual report for the year ended 31 December 2011; and (iii) the announcement of the Company dated 31 August 2012 regarding the delay in publication and despatch of the interim report for the six months ended 30 June 2012. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

PROGRESS ON APPLICATION OF THE RESUMPTION

The Board wishes to update its shareholders on the progress of the application for resumption of trading (the “**Resumption**”) of the Company’s shares on the Stock Exchange.

Current status of the application of the Resumption

The Company has just engaged a financial adviser in December 2012 to address the matters in respect of the Resumption. The financial adviser is now in the process of reviewing the relevant information and documents of the Company relating to the Resumption and will assist the Company to compile a proposal for the Resumption to be submitted to the Stock Exchange.

Publication of outstanding financial statements

The annual results and annual report of the Company for the year ended 31 December 2011 are expected to be published and despatched respectively on or before 31 January 2013. The interim results and interim report of the Company for the six months ended 30 June 2012 are expected to be published and despatched respectively on or before 31 March 2013.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company on 29 June 2011 and will remain in suspension until further notice.

Announcement will be made by the Company to inform the Shareholders on further progress of the Resumption.

By order of the Board of
China Billion Resources Limited
Ng Ka Hong
Company Secretary

Hong Kong, 14 December 2012

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Mr. Long Xiaobo (*Chairman*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Yip Chung Wai, David
Mr. Ng Ka Hong
Mr. Jia Xuelei
Mr. Chen Yi Chung

Independent non-executive Directors:

Mr. Jin Shunxing
Dr. Zhu Jing
Mr. Chiang Tsung-Nien

* *For identification purpose only*