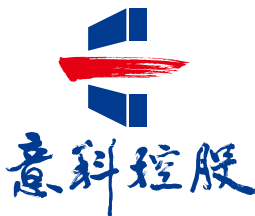


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eFORCE HOLDINGS LIMITED

意科控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 943)

PROFIT WARNING AND UPDATES ON INDONESIAN MINE OPERATIONS

PROFIT WARNING

The Group expects to record a substantial increase in consolidated loss for the year ending 31 December 2012 as compared to the consolidated loss for the corresponding period of 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

UPDATES ON INDONESIAN MINE OPERATIONS

The Coal Mine is originally scheduled to commence production in the first quarter of 2013. Based on the prevailing circumstances, the Company expects a delay in commencement of operations by at least a few months.

PROFIT WARNING

The board (“Board”) of directors of eForce Holdings Limited (the “Company”) wishes to inform the shareholders of the Company that the Company and its subsidiaries (together, the “Group”) expect to record a substantial increase in consolidated loss for the year ending 31 December 2012 as compared to the consolidated loss recorded the corresponding period of 2011. It is expected that a substantial loss will arise from the impairment in the carrying value of the Group’s exploration and exploitation rights in the coal mine in Central Kalimantan, Indonesia (the “Coal Mine”) due to the continuing decline in the price of coal. According to the relevant Indonesian coal price index, the relevant coal price has dropped by more than 20% during the year 2012.

As the financial year has not ended yet and the Company has yet to finalise the financial results of the Group for the financial year ending 31 December 2012, the information contained in this announcement is only a preliminary assessment by the Board based on the Company's management accounts and information currently available and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The annual results announcement of the Company for the year ending 31 December 2012 is expected to be published by the end of March 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

UPDATES ON INDONESIAN MINE OPERATIONS

Reference is made to the circular (the "Circular") issued by the Company dated 16 June 2011 in relation to the acquisition of the Coal Mine and the announcement of the Company dated 13 October 2011 in relation to, among other things, updates on the progress of the Coal Mine operation.

As disclosed in the Circular, the Coal Mine is originally scheduled to commence production in the first quarter of 2013. The Group has commenced, as planned, the acquisition and/or relinquishment of surface rights held by other parties in the area covered by the Group's exploration and exploitation rights in the second half of 2012, but has found that negotiations of terms are more protracted than expected (and may entail higher costs than budgeted). Based on the prevailing circumstances, the Company expects a delay in commencement of operations by at least a few months.

The Company will further inform the shareholders of the Company of any substantial development in the operation of the Coal Mine as and when appropriate.

By order of the Board
eForce Holdings Limited
Liu Liyang

Deputy Chairman and Chief Executive Officer

Hong Kong, 14 December 2012

As at the date of this announcement, the Board comprises Mr. Tam Lup Wai, Franky, Mr. Liu Liyang, Mr. Jiang Chunming, Madam Lu Mujuan, Mr. Luo Xiaohong, Mr. Siswo Awaliyanto and Mr. Wan Shouquan being Executive Directors and Mr. Lam Bing Kwan, Mr. Lam Ming On and Mr. Wong Man Chung, Francis being Independent non-Executive Directors.

* *For identification purpose only*