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烟台北方安德利果汁股份有限公司

**Yantai North Andre Juice Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code : 02218)**

## **ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES**

According to the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” which was published by The Stock Exchange of Hong Kong Limited in December 2010, Mainland audit firms approved by the Ministry of Finance (“**MOF**”) of China and China Securities Regulatory Commission (“**CSRC**”) can apply the accounting standards in the Mainland when providing services to Mainland incorporated issuers which are listed in Hong Kong for the financial year ending on or after 15 December 2010.

In order to improve the efficiency and reduce the cost of disclosure, the board of directors (the “**Board**”) of Yantai North Andre Juice Co., Ltd. (the “**Company**”) decided to adopt China Accounting Standards for Business Enterprises (“**CASBE**”) in preparing its published financial statements for the financial year ending on or after 31 December 2012. The financial statements for the year of 2012 prepared in accordance with CASBE will be audited by KPMG Huazhen (Special General Partnership), which is a Mainland audit firm approved by MOF and CSRC and was appointed as the Company’s auditors for the year of 2012 at the Company’s annual general meeting held on 26 June 2012.

By order of the Board  
**Yantai North Andre Juice Co., Ltd.\***  
**Wang An**  
*Chairman*

Yantai, the PRC, 18 December 2012

As at the date hereof, the Board comprises:

Mr. Wang An (*Executive Director*)

Mr. Zhang Hui (*Executive Director*)

Mr. Wang Yan Hui (*Executive Director*)

Mr. Lin Wu-Chung (*Non-executive Director*)

Mr. Liu Tsung-Yi (*Non-executive Director*)

Ms. Yu Shou Neng (*Independent non-executive Director*)

Ms. Qu Wen (*Independent non-executive Director*)

Mr. Gong Fan (*Independent non-executive Director*)

Mr. Chow Kam Hung (*Independent non-executive Director*)

\* For identification purpose only.