

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA BILLION RESOURCES LIMITED**

**中富資源有限公司\***

*(Incorporated in the Caymans Islands with limited liability)*

(Stock Code: 274)

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND COMPANY SECRETARY; AND (2) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND COMPANY SECRETARY**

The board (“**Board**”) of directors (“**Directors**”) of the China Billion Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ng Ka Hong (“**Mr. Ng**”) has tendered his resignation as an executive Director, the company secretary and the chief financial officer of the Company with effect from 25 December 2012 due to his other business engagements which require more of his dedications.

Mr. Ng also ceases to act as the authorised representative of the Company (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong (“**Stock Exchange**”) and the authorised representative and process agent (for the purpose of accepting service of process in Hong Kong under section 333 of the Companies Ordinance Chapter 32 of the laws of Hong Kong (“**Companies Ordinance**”) of the Company with effect from 25 December 2012.

Mr. Ng has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Ng for his valuable contribution and services to the Company during his tenure of office.

The Board is presently identifying a suitable candidate to be appointed as the company secretary of the Company in place of Mr. Ng. Further announcement will be published by the Company when the company secretary is appointed.

## **CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG**

The Board announces that with effect from 25 December 2012:

- (i) Mr. Chen Yi Chung, an executive Director, has been appointed as the new authorised representative of the Company (for the purpose of Rule 3.05 of the Listing Rules); and
- (ii) Mr. Zuo Weiqi, an executive Director, has been appointed as the new authorised representative and process agent of the Company (for the purpose of accepting service of process in Hong Kong under section 333 of the Companies Ordinance).

By order of the Board  
**China Billion Resources Limited**  
**Zuo Weiqi**  
*Executive Director*

Hong Kong, 24 December 2012

As at the date hereof, the Board comprises the following Directors:

*Executive Directors:*

Mr. Long Xiaobo (Chairman)  
Mr. Zuo Weiqi (Chief executive officer)  
Mr. Yip Chung Wai, David  
Mr. Jia Xuelei  
Mr. Chen Yi Chung

*Independent non-executive Directors:*

Mr. Jin Shunxing  
Dr. Zhu Jing  
Mr. Chiang Tsung-Nien

*\* For identification purpose only*