

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2012

Reference is made to (i) the announcement of Titan Petrochemicals Group Limited (the “**Company**”) dated 18 March 2012 setting out an update on the financial position of the Company; (ii) the Company’s announcement dated 30 October 2012 in relation to, among other things, a further delay in publication of the announcement of interim results of the Group for the six months ended 30 June 2012 (the “**Interim Results Delay Announcement**”); and (iii) the Company’s announcements dated 12 July 2012, 17 July 2012, 2 August 2012, 7 August 2012, 15 August 2012, 17 August 2012, 31 August, 2012, 5 September 2012, 19 September 2012 and 12 November 2012 in relation to, among other things, the winding up proceedings of the Company (the “**Bermuda Proceedings**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Interim Results Delay Announcement.

As mentioned in the Interim Results Delay Announcement, it was expected that the interim results of the Company and its subsidiaries for the six months ended 30 June 2012 (the “**2012 Interim Results**”) would be published by the Company on or before 31 December 2012. Due to the uncertainty of the outcome of the Bermuda Proceedings which can have a material effect on the results and financial position of the Company for the six months ended and as at 30 June 2012, respectively, the Company is unable to definitively ascertain the accounting basis for preparation of the financial statements. Taking into account these circumstances, the Board hereby announces that the publication of the 2012 Interim Results will be further delayed and the Company will seek to release such results on or before 31 March 2013, subject to the outcome of the Bermuda Proceedings.

The Company will publish a further announcement in due course to inform the shareholders of the Company on the date of release of the 2012 Interim Results.

By Order of the Board
Titan Petrochemicals Group Limited
Patrick Wong Siu Hung
Executive Director

Hong Kong, 31 December 2012

As at the date of this announcement, the executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Patrick Wong Siu Hung and Mr. Fu Yong Yuan; the non-executive Directors are Mr. Hu Zhong Shan and Mr. Tsoi Tin Chun; and the independent non-executive Directors are Mr. John William Crawford, JP, Mr. Abraham Shek Lai Him, JP and Mr. Shane Frederick Weir.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.