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華能新能源股份有限公司
Huaneng Renewables Corporation Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0958)

PROFIT WARNING REGARDING PERFORMANCE FOR THE FULL YEAR OF 2012

This announcement is made by Huaneng Renewables Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) regarding insider information to provide shareholders of the Company and the public with the financial information of the Company. The information contained in this announcement is only a preliminary estimate by the Company and has not been audited. Detailed financial information of the Company will be disclosed in the 2012 Annual Report of the Company. Investors are advised to exercise caution when investing in the securities of the Company.

The Company and all the members of the board of directors hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly accept full responsibility for any false representation, misleading statement herein contained or material omission herefrom.

I ESTIMATED RESULTS FOR THE REPORTING PERIOD

1. Period to which the estimated results applies: From 1 January 2012 to 31 December 2012;
2. Estimated results: Based on the preliminary estimate by the Company, though the operation of the Company had improved for the second half of 2012 as compared with that for the first half, it is expected that the net profit attributable to the shareholders of the Company under the International Financial Reporting Standards (“**IFRS**”) for the period from 1 January 2012 to 31 December 2012 may still decrease to a considerable degree, compared to the prior year; and
3. The estimated results have not been audited by the Company’s auditors.

II Results of the corresponding period last year (From 1 January 2011 to 31 December 2011)

1. Net profit attributable to the shareholders of the Company: approximately RMB1,023 million based on the IFRS.

III REASONS FOR THE CHANGE IN THE RESULTS

The decrease to a considerable degree of the net profit attributable to the shareholders of the Company for the period from 1 January 2012 to 31 December 2012 was mainly due to (1) intensified electricity output constraints in some regions; and (2) fluctuations in the market price of Certified Emission Reductions (“CERs”). For the period from 1 January 2011 to 31 December 2011, the Company recorded consolidated revenue of RMB3,195.9 million. Other net income amounted to RMB682.5 million, among which income from sales of CERs was RMB483.6 million.

IV RISK WARNING

Detailed financial information of the Company will be disclosed in the 2012 Annual Report of the Company. Investors are advised to exercise caution when investing in the securities of the Company.

By order of the Board
Huaneng Renewables Corporation Limited
SONG Yuhong
Joint Company Secretary

Beijing, the PRC, 18 January 2013

As at the date of this announcement, our non-executive Directors are Mr. CAO Peixi, Mr. ZHANG Tingke and Mr. ZHAO Keyu; our executive Directors are Mr. LIN Gang, Mr. NIU Dongchun, Ms. YANG Qing and Mr. HE Yan; and our independent non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.

* *For identification purpose only*