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CHINA INVESTMENTS HOLDINGS LIMITED
中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00132)

PROPOSED CHANGE OF AUDITOR

The Board announces that HLM & Co. has resigned as the auditor of the Company with effect from 16 January 2013 and the Board proposes to appoint HLM CPA Limited as the new auditor of the Company, subject to the approval of the Shareholders at the SGM.

The board of directors (the “**Board**”) of China Investments Holdings Limited (the “**Company**”) announces that HLM & Co. has resigned as the auditor of the Company with effect from 16 January 2013.

On 16 January 2013, the practice of HLM & Co. was reorganized as HLM CPA Limited due to change of entity status from partnership to limited company. The Board considers that it is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole if the auditor can continue to serve the Company.

Therefore, the Board proposes to appoint HLM CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of HLM & Co. and to hold office until the conclusion of the next annual general meeting (the “**Change of Auditor**”). Pursuant to the bye-laws of the Company, such appointment is subject to approval by the Shareholders by way of an ordinary resolution at a special general meeting (the “**SGM**”) and shall come into effect upon the passing of such ordinary resolution by the Shareholders at the SGM.

HLM & Co. has confirmed that there are no matters in connection with its resignation that need to be brought to the attention of the Shareholders. The Board and its audit committee also confirm that there are no circumstances in respect of the proposed Change of Auditor that is needed to be brought to the attention of the Shareholders.

* *For identification purpose only*

A circular containing, among other things, information in relation to the proposed Change of Auditor and a notice to convene the SGM will be dispatched to the Shareholders as soon as practicable.

On behalf of
China Investments Holdings Limited
YOU Guang Wu
Chairman

Hong Kong, 23 January 2013

As at the date of this announcement, the Board consists of: three executive directors, Mr. YOU Guang Wu (Chairman), Mr. SU Wenzhao (Managing Director) and Mr. WU Yongqing (Deputy Managing Director) and three independent non-executive directors, Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.