

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

PROFIT WARNING REGARDING 2012 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant net loss attributable to the shareholders of the Company for the year ended 31 December 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Company together with its subsidiaries (together as the “**Group**”) is expected to record a significant net loss attributable to the shareholders of the Company for the year ended 31 December 2012 based on the preliminary estimation made by the Company’s finance division.

The profit attributable to the equity holders of the Company for the year ended 31 December 2011 was RMB-10,448,856,161.20, with basic earnings per share of RMB-1.02.

The Board believes that the expected loss for the year ended 31 December 2012 mentioned above is primarily due to the imbalance between supply and demand in the international shipping market. Although the freight rates in the container shipping market had rebounded moderately in 2012, the overall rate for the year was

unsatisfactory. In addition, the dry bulk shipping market remained weak. The average Baltic Exchange Dry Index (BDI) for the year of 2012 was 920 points, a drop of 40.6% compared to the average of 1549 points in 2011, while fuel and other related costs remained high.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2012. The information contained in this announcement is only the preliminary estimation made by the Company's finance division, which has not been reviewed or audited by the auditors of the Company. Further details of the financial information of the Group will be disclosed as and when the annual results of the Group for the year ended 31 December 2012 are released.

As the Group recorded a loss attributable to the equity holders of the Company for the year ended 31 December 2011 and is expected to continue to record a loss attributable to the equity holders of the Company for the year ended 31 December 2012, a delisting risk warning may be imposed on the A shares of the Company pursuant to the requirements of the Shanghai Stock Exchange. For details, please refer to the announcement of the Company published on the Shanghai Stock Exchange.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Joint Company Secretary

Beijing, the People's Republic of China
25 January 2013

As at the date of this announcement, the directors of the Company are Mr. WEI Jiafu² (Chairman), Mr. MA Zehua¹ (Vice Chairman), Mr. LI Yunpeng², Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. XU Minjie¹, Mr. YE Weilong², Mr. JIANG Lijuns¹ (President), Mr. TEO Siong Seng³, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³ and Mr. Peter Guy BOWIE³.

¹ *Executive director*

² *Non-executive director*

³ *Independent non-executive director*

* *The Company is registered as a non-HongKong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and its English name “China COSCO Holdings Company Limited”.*