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從玉農業控股有限公司
Cypress Jade Agricultural Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period, it is expected that the Group will record a significant increase in net profit for the Reporting Period as compared with the financial results of the Group for the year ended 31 December 2011. At the same time, the Board wishes to inform Shareholders and potential investors that the Group will record a loss from normal operations for the Reporting Period.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Cypress Jade Agricultural Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2012 (the “**Reporting Period**”), it is expected that the Group will record a significant increase in net profit for the Reporting Period (the “**Net Profit**”) as compared with the financial results of the Group for the year ended 31 December 2011.

Notwithstanding the above, the Group will record a loss from normal operations for the Reporting Period attributable to (i) the increase in the agricultural raw materials and labour costs; (ii) the price fluctuation of vegetable markets in Hong Kong and the PRC; and (iii) the inclement weather in the second half of the year 2012. The Board considers that the significant increase in Net Profit was mainly attributable to the gain on the discharge of the

indebtedness due to creditors as a result of the Scheme of Arrangement (as disclosed in the circular of the Company dated 17 January 2012).

As the Company is still in the process of finalising the annual results of the Group, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. Financial information and other details of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2012.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Cypress Jade Agricultural Holdings Limited
WU Wai Chung, Michael
Chairman

Hong Kong, 29 January 2013

As at the date of this announcement, the Board comprises nine directors, including five executive directors, namely Dr. HUI Ho Ming, Herbert, J.P., Mr. SHI Lanjiang, Mr. CHU Yuet Chung, Mr. YANG Jianzun and Ms. YAU Fai San; and four independent non-executive directors, namely Mr. WU Wai Chung, Michael, Mr. CHEUNG Yu Yan, Tommy, J.P., Ms. NG Yi Kum, Estella and Professor Japhet Sebastian LAW.