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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

Website: <http://www.lhd.com.hk>

POSITIVE PROFIT ALERT

The Group expects to record a significant increase in net profits for the year ended 31 December 2012 as compared to the corresponding period in 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Lee Hing Development Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2012, the Group expects to record a significant increase in net profits for the year ended 31 December 2012 as compared to the corresponding period in 2011. The increase in net profits is primarily due to the gain from disposal of held for trading investments, increase in dividend received from held for trading investments, foreign exchange gains and unrealised profits on held for trading investments.

The Group is still in the course of finalising its financial results for the year ended 31 December 2012 and related audit work has not yet been completed. The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts and is not based on any figures or information audited or reviewed by the Company’s independent auditors, and may be subject to amendments. The audited consolidated financial results of the Group for the year ended 31 December 2012 are expected to be announced on or before 31 March 2013.

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By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 30 January 2013

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok as executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng as independent non-executive directors.