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GREENFIELD CHEMICAL HOLDINGS LIMITED

嘉輝化工控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 31 December 2012 as compared to a profit recorded in the year of 2011. Subject to the final review by the Company and its auditor, such expected loss is primarily attributable to (i) the one-off loss on the disposal of 51% interests in Rookwood Investment Limited and its subsidiaries in April 2012; (ii) the drop in transaction volume and decrease in gross profit margin of the LED products as a result of increasing market competition and the global economic uncertainties; (iii) the increase in the overall operating costs incurred by the Group; (iv) the impairment on the goodwill arising from the acquisition of LED business in year 2011; and (v) the possible impairment on account receivables due from a customer.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Greenfield Chemical Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Director(s)**”) (the “**Board**”) wishes to inform shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 31 December 2012 as compared to a profit recorded in the year of 2011. Subject to the final review by Company and its auditor, such expected loss is primarily attributable to (i) the one-off loss on the disposal of

** For identification purposes only*

51% interests in Rookwood Investment Limited and its subsidiaries in April 2012; (ii) the drop in transaction volume and decrease in gross profit margin of the light-emitting diode (“**LED**”) products as a result of increasing market competition and the global economic uncertainties; (iii) the increase in the overall operating costs incurred by the Group; (iv) the impairment on the goodwill arising from the acquisition of LED business in year 2011; and (v) the possible impairment on account receivables due from a customer.

The information contained in this announcement is only a preliminary assessment by the Board based on the consolidated management accounts of the Group for the year ended 31 December 2012 and the current information available, which have not been confirmed or audited by the Company’s auditor. Further details of the Group’s financial results and performance will be disclosed in the Company’s annual results announcement to be published on or before 31 March 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Greenfield Chemical Holdings Limited
Li Li
Executive Director

Hong Kong, 30 January 2013

As at the date of this announcement, the Board comprises Mr. Hu Jun, Ms. Zhang Ying, Mr. Li Li, Mr. Zhang Yang and Mr. Jiang Zhiqian as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Ng Hoi Yue and Mr. Chiang Chi Kin, Stephen as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.