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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

Website: <http://www.lhd.com.hk>

FURTHER INFORMATION ON POSITIVE PROFIT ALERT

The Board wishes to inform shareholders of the Company and potential investors that based on the unaudited consolidated management accounts, the net profit after tax of the Group for the year ended 31 December 2012 is approximately HK\$98 million as compared to the audited consolidated net profit after tax of approximately HK\$12 million for the corresponding period in 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Lee Hing Development Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 January 2013 (the “Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement.

The board of directors of the Company (the “Board”) wishes to provide shareholders of the Company and potential investors with further information on positive profit alert. Based on the unaudited consolidated management accounts, the net profit after tax of the Group for the year ended 31 December 2012 is approximately HK\$98 million as compared to the audited consolidated net profit after tax of approximately HK\$12 million for the corresponding period in 2011.

As explained in the Announcement, the increase in net profit after tax is primarily due to the gain from disposal of held for trading investments in the amount of approximately HK\$37.84 million (2011: approximately HK\$2.64 million), dividend received from held for trading investments in the amount of approximately HK\$26.87 million (2011: approximately HK\$14.79 million), foreign exchange gains in the amount of approximately HK\$13.21 million (2011: foreign exchange loss in the amount of approximately HK\$4.39 million) and unrealised profits on held for trading investments in the amount of approximately HK\$27.76 million (2011: approximately HK\$2.67 million).

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2012 and is not based on any figures or information audited or reviewed by the Company's independent auditors, and may be subject to amendments.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 14 February 2013

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok as executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng as independent non-executive directors.