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JIWA BIO-PHARM HOLDINGS LIMITED

積華生物醫藥控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 2327)

PROPOSED CHANGE OF AUDITORS

The board of directors (the “Board”) of Jiwa Bio-Pharm Holdings Limited (the “Company”) announces that BDO Limited (“BDO”) had resigned as auditors of the Company with effect from 18 February 2013 as the Company and BDO could not reach a consensus on the audit fee for the financial year ending 31 March 2013.

The Board and the audit committee of the Company have confirmed that there is no matter in connection with the resignation of BDO that needs to be brought to the attention of the shareholders (the “Shareholders”) of the Company. BDO have also confirmed in their letter of resignation that there are no circumstances connected with their resignation which they considered should be brought to the attention of the Shareholders.

The Board proposes to appoint RSM Nelson Wheeler as the new auditors of the Company to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company (the “Change of Auditor”). Pursuant to the bye-laws of the Company, such appointment has to be approved by the Shareholders by way of an ordinary resolution at the special general meeting of the Company (the “SGM”). The Change of Auditor shall come into effect upon the passing of such ordinary resolution by the Shareholders at the SGM.

A circular containing further details of the Change of Auditor together with a notice of the SGM and the form of proxy will be despatched to the Shareholders as soon as practicable.

The Company would like to express its appreciation for their professional services of BDO in the past years.

By order of the Board

Chan Hing Ming

Executive Director and Chief Executive Officer

Hong Kong, 18 February 2013

As at the date of this announcement, members of the Board comprise three executive Directors, namely Mr. Lau Yau Bor, Madam Chan Hing Ming and Mr. Lau Kin Tung and three independent non-executive Directors, namely Mr. Chiu Wai Piu, Mr. Choy Ping Sheung and Mr. Fung Tze Wa.

* *for identification purpose only*