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CHINA TYCOON BEVERAGE HOLDINGS LIMITED

中國大亨飲品控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

RESIGNATION OF AUDITOR

The Board announces that BDO has resigned as the auditor of the Company and the Group with effect from 26 February 2013 and the Board will look for a replacement to fill the casual vacancy following the resignation of BDO and will make an announcement in this regard.

Trading in the shares of the Company on the Stock Exchange has been suspended since 8 March 2012 and will remain suspended until further notice.

The Board of Directors (the “Board”) of China Tycoon Beverage Holdings Limited (the “Company”) announces that BDO Limited (“BDO”) has resigned as the auditor of the Company and its subsidiaries (the “Group”) with effect from 26 February 2013.

On 22 January 2013, the Company has requested BDO to (i) complete the audit of the Company’s financial statements for the year ended 31 December 2011; (ii) perform a review of the Company’s financial statements for the six months ended 30 June 2012; and (iii) perform an audit of the Company’s financial statements for the year ended 31 December 2012 as soon as possible in light of the further evidences and supporting documents gathered/located by the local management of Tycoon Beverage Group Co. Ltd. and its subsidiaries which are engaged in the business of manufacturing and sales of beverage products in the People’s Republic of China.

BDO has informed the Company that, due to the fact that they are in the middle of audit busy season, they were unable to spare any resources to perform the additional work arising in response to the request by the Company. Having considered that the effective utilisation of BDO’s internal resources and the professional risk associated with the audit, they advised the Company that they were unable to meet the Company’s expectations in the reporting timeframe within such a short notice period. As such, BDO has resigned as the auditor of the Company and the Group with effect from 26 February 2013.

Both the Board and the Audit Committee have acknowledged that save for the reasons disclosed above, there are no matters in respect of the resignation of BDO as the auditor of the Company and the Group that need to be brought to the attention of the shareholders of the Company.

Given the above, the Company was regretful with BDO's decision to resign as the Company's and the Group's auditor. The Board will look for a replacement to fill the casual vacancy upon the resignation of BDO.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has been suspended since 8 March 2012 and will remain suspended until further notice.

By Order of the Board

Lo Ming Chi, Charles

Deputy Chairman and Chief Executive Officer

Hong Kong, 26 February 2013

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); four Executive Directors, namely Mr. Lo Ming Chi, Charles (Deputy Chairman and Chief Executive Officer), Ms. Danita On (Chief Operating Officer), Ms. Chan Yuk Yee and Ms. Wang Jingyu; and three Independent Non-executive Directors, namely Mr. Kwok Ming Fai, Mr. Wong Kwok Tai and Ms. Leung Pik Har, Christine.

* *For identification purpose only*