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Shirble Department Store Holdings (China) Limited

歲寶百貨控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00312)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES AND THE INSIDE INFORMATION PROVISIONS

DELAY IN PUBLICATION OF THE 2012 ANNUAL RESULTS ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shirble Department Store Holdings (China) Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(1) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to announce that the Company may not be able to publish the announcement on the annual results of the Group for the year ended 31 December 2012 (the “**2012 Annual Results Announcement**”) before the end of March 2013, as required by Rule 13.49(1) of the Listing Rules, and to send the annual report of the Group for the year ended 31 December 2012 (the “**2012 Annual Report**”) to every member of the Company and holder of its listed securities (not being bearer securities) before the end of April 2013, as required by Rule 13.46(2) of the Listing Rules. The delay, which will constitute a breach of Rule 13.49(1) and Rule 13.46(2) of the Listing Rules, is primarily due to the timing of the appointment of new auditors, PricewaterhouseCoopers (“**PwC**”), at the extraordinary general meeting held on 21 February 2013 upon the decision of the preceding auditors of the Company, KPMG, not to seek for re-appointment at the annual general meeting of the Company held on 30 January

2013. Following the appointment, PwC has already commenced the audit of the consolidated accounts of the Group for the year ended 31 December 2012 (the “**2012 Accounts**”). However, as PwC was only appointed as the new auditors of the Company on 21 February 2013, sufficient time should be given for PwC to complete all the audit procedures. In addition, the Group has recently completed the upgrade of the financial information system and the Group has also opened five new department stores in 2012. All of these increase the scope of the auditing procedures required to be conducted by PwC for the purpose of completing the audit of the 2012 Accounts. Barring unforeseen circumstances, the Board expects that the 2012 Annual Results Announcement, subject to the completion of the audit, will be published on or before 30 April, 2013.

If the Company is not able to publish the 2012 Annual Results Announcement within the time requirement set forth in Rule 13.49(1) of the Listing Rules, trading of shares of the Company on the main board of The Stock Exchange of Hong Kong Limited will be suspended from 2 April 2013 to the date on which the 2012 Annual Results Announcement is published. The Company will issue further announcement(s) as and when appropriate. The Company will also publish the notice of the Board meeting approving the 2012 Annual Results Announcement in accordance with the requirements of the Listing Rules.

The Board acknowledges that the possible delay in the publication of the 2012 Annual Results Announcement and despatch of the 2012 Annual Report will constitute a breach of Rule 13.49(1) and Rule 13.46(2) of the Listing Rules.

Shareholders and investors of the Company are advised to exercise caution in dealing with the Shares or other securities of the Company.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Xiangbo
Chairman

Hong Kong, 15 March 2013

As of the date of this announcement, the Board comprises Mr. YANG Xiangbo (Chairman) and Mr. LI Kuansen (Chief Executive Officer) as the executive Directors and Ms. ZHAO Jinlin, Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. FOK Hei Yu as the independent non-executive Directors.