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Burwill Holdings Limited

寶威控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 24)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For better appraisal of the financial position and business performance of Burwill Holdings Limited (the “Company”) and its subsidiaries (the “Group”), the board of directors of the Company wishes to inform its shareholders and potential investors of certain financial information of the Group.

For the Group’s proposed disposal of magnetite iron ore mining and processing businesses in the PRC, in relation to which the announcements dated 31 August 2012, 4 September 2012, 28 December 2012, 21 January 2013 and 15 March 2013 and the circular dated 12 October 2012 were made by the Company, impairment losses on goodwill of approximately HK\$394,030,000 would be recorded for 2012.

The 2012 final results of the Group will be affected by such impairment loss but there is no cash flow involved in goodwill impairment.

Shareholders and investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Burwill Holdings Limited
Kwok Wai Lam
Executive Director

Hong Kong, 19 March 2013

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chan Shing, Mr. Sit Hoi Tung, Mr. Yang Dawei, Ms. Lau Ting, Ms. Tung Pui Shan, Virginia, Mr. Kwok Wai Lam, Mr. Yin Mark and Mr. Sham Kai Man as executive directors; and Mr. Cui Shu Ming, Mr. Huang Shenglan, Mr. Chan Ming Fai and Mr. Chiang Bun as independent non-executive directors.