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**Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 828)**

**ANNOUNCEMENT PURSUANT TO RULE 13.09 OF  
THE LISTING RULES AND  
THE INSIDE INFORMATION PROVISIONS  
AND  
DELAY IN PUBLICATION OF 2012 ANNUAL RESULTS**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 14 March 2013 and 22 March 2013 respectively.

**ALLEGATIONS**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that, previously, the Company has been informed by its auditor, PricewaterhouseCoopers (“**PwC**”), that they had received anonymous allegations against certain transactions of the Group (the “**Allegations**”).

The Board has authorised the audit committee of the Company (the “**AC**”) to undergo an investigation of such Allegations. Upon being notified of the Allegations and authorised by the Board, the AC has forthwith engaged its legal advisers and Ernst & Young Advisory Services Limited (“**Ernst & Young**”), an independent accounting firm, to conduct an internal investigation (the “**Internal Investigation**”) to verify the truthfulness of the Allegations. The AC has been actively undergoing the Internal Investigation and the Company has been giving cooperation and assistance in the Internal Investigation.

The Company received a draft interim report (the “**Draft Interim Report**”) of the Internal Investigation prepared by Ernst & Young on 21 March 2013 and the management of the Company is still reviewing and compiling the relevant information requested by Ernst & Young to complete the Internal Investigation. As at the date of this announcement, the Internal Investigation is still ongoing. As such, the Board considers it would be potentially confusing to the Shareholders and the public to publish details of the Allegations and the Draft Interim Report at this stage. The Company will make further announcement to inform the Shareholders and the public of the details of the Allegations and the development of the Internal Investigation as and when appropriate in accordance with the Listing Rules.

## **DELAY IN PUBLICATION OF THE 2012 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the annual results of the Group for the year ended 31 December 2012 (the “**2012 Annual Results**”) on a date not later than three months after the end of the financial year, i.e. 31 March 2013.

The Board wishes to inform the Shareholders that since the Internal Investigation has not been completed, PwC would only be able to continue their work to complete the audit on the 2012 Annual Results upon the Internal Investigation has been completed. As such, the publication of the 2012 Annual Results will be delayed and such delay constitutes a breach of Rule 13.49(1) of the Listing Rules.

As stated in the announcement of the Company dated 14 March 2013, a meeting (the “**Meeting**”) of the Board for the purpose of, among other things, considering and approving of the 2012 Annual Results was originally scheduled to be held on 26 March 2013. Due to the aforesaid delay, the Meeting will be postponed to a further date. Further announcement(s) will be made to inform the Shareholders the date(s) of the postponed Meeting and the release of the 2012 Annual Results as and when appropriate.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 March 2013 and will remain suspended until further notice.

By order of the Board  
**DYNASTY FINE WINES GROUP LIMITED**  
**Bai Zhisheng**  
*Chairman*

Hong Kong, 26 March 2013

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Bai Zhisheng, Mr. Hao Feifei and Mr. Huang Yaqiang, six non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Dr. Wang Weidong, Mr. Jean-Marie Laborde, Mr. Dong Jingrui, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Hui Ho Ming, Herbert, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.*