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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT AND

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2012

The board of directors of Real Gold Mining Limited announces that there will be a delay in the publication of the annual results and dispatch of the annual report of the Company for the year ended 31 December 2012 until further notice. Despite the delay, the Company wishes to keep the shareholders informed of the development of the gold mines owned by the Group.

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT

The board of directors (the “**Board**”) of Real Gold Mining Limited (the “**Company**”) announces that the publication of the Company’s annual results (the “**2012 Annual Results**”) and dispatch of the annual report (the “**2012 Annual Report**”) for the year ended 31 December 2012 will be delayed until further notice, and that the publication of all other outstanding financial results and reports of the Company will be further delayed until further notice.

Pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company is required to:

- (a) publish the 2012 Annual Results on a date not more than three months after the end of the financial year, that is, by 31 March 2013 (Rule 13.49(1)(ii) of the Listing Rules); and
- (b) dispatch the 2012 Annual Report to every member and every other holder of its listed securities (not being bearer securities) on a date not more than four months after the end of the financial year, that is, by 30 April 2013 (Rule 13.46(2) of the Listing Rules).

As mentioned in the announcement of the Company dated 28 February 2013, FTI Consulting (Hong Kong) Limited, an independent forensic specialist, is still in the process of conducting its on-going forensic accounting investigations on the Company and its subsidiaries (the “**Group**”). Moreover, the Company has yet to engage its new auditors. When the forensic accounting investigations are completed, the Company will be in a better position to take steps to appoint an accounting firm with suitable experience as the Company’s new auditors. Upon engagement of the new auditors, they will carry out the audit and review of the relevant financial statements and will consider the findings and results of the forensic accounting investigations. Once the audit and review by the new auditors has been completed, the Company will publish in compliance with the Listing Rules the 2012 Annual Results and the 2012 Annual Report, together with all other outstanding financial results and reports of the Group (the “**Outstanding Financial Disclosures**”), including the annual results and annual report for the year ended 31 December 2011 and the interim results and interim report for the six months ended 30 June 2012.

The delay in the publication of the 2012 Annual Results and the dispatch of the 2012 Annual Report, and the further delay in the publication of the Outstanding Financial Disclosures constitute breaches of the Listing Rules.

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2012

While the 2012 Annual Results and the 2012 Annual Report will not be available for some time, the Company wishes to keep the shareholders and the potential investors informed of the development of the gold mines owned by the Group.

The Group owns three gold mines in operation in the Chifeng Municipality, Inner Mongolia, namely Shirengou Gold Mine, Nantaizi Gold Mine and Luotuochang Gold Mine. Nantaizi Gold Mine and Shirengou Gold Mine are adjacent to each other, and the ore processing facility located at Nantaizi

Gold Mine (“**Shirengou-Nantaizi Processing Plant**”) processes ore from both Nantaizi Gold Mine and Shirengou Gold Mine. The ore processing facility located at Luotuochang Gold Mine (“**Luotuochang Processing Plant**”) processes ore from Luotuochang Gold Mine. The table below is an update on the operational conditions at Shirengou-Nantaizi Processing Plant and Luotuochang Processing Plant for the year ended 31 December 2012:

Table of operation review for the year ended 31 December 2012

	1H12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012	2011	YoY
Shirengou-Nantaizi Processing Plant										
Average Daily Capacity (t/day)	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	
Utilization Rate (%)	99.1	98.9	98.9	98.9	97.8	99.7	99.3	99.0	99.7	
Production Days (Days)	141.3	28.0	29.0	27.0	27.0	18.0	20.0	290.3	289.2	—
Ore Processed (kt)	207.3	41.0	42.4	39.5	39.1	26.6	29.4	425.2	426.6	—
Average Gold Grade (g/t)	5.7	4.3	4.2	4.2	3.4	3.3	3.3	4.7	8.6	–45%
Average Recovery Rate (%)	77.1	83.2	82.4	82.5	74.0	73.3	79.7	78.3	81.8	–4%
Payable Gold (koz)	29.2	4.7	4.7	4.4	3.2	2.1	2.5	50.7	96.9	–48%
Equivalent Gold (koz)	36.2	5.8	5.8	5.5	3.9	2.5	2.9	62.6	125.2	–50%
Luotuochang Processing Plant										
Average Daily Capacity (t/day)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Utilization Rate (%)	100.3	99.9	100.0	100.0	99.8	99.7	100.0	100.1	99.9	
Production Days (Days)	134.5	27.0	28.0	27.0	27.0	22.0	28.0	293.5	294.5	—
Ore Processed (kt)	148.4	29.7	30.8	29.7	29.6	24.1	30.8	323.1	323.7	—
Average Gold Grade (g/t)	2.6	2.0	2.0	2.0	1.9	1.7	1.8	2.2	2.9	–24%
Average Recovery Rate (%)	83.6	83.1	83.2	83.3	81.5	80.4	80.6	82.9	86.2	–4%
Payable Gold (koz)	10.2	1.6	1.6	1.6	1.4	1.1	1.4	18.9	26.5	–29%
Equivalent Gold (koz)	17.9	2.9	3.0	2.9	2.6	1.9	2.3	33.5	55.9	–40%
Total Payable Gold (koz)										
	39.3	6.3	6.3	6.0	4.6	3.2	3.9	69.6	123.4	–44%
Total Produced Equivalent Gold (koz)										
	54.1	8.7	8.8	8.4	6.5	4.4	5.3	96.1	181.1	–47%

Operational conditions of Shirengou-Nantaizi Processing Plant

The total amount of ore processed for the year ended 31 December 2012 was approximately 425,200 tonnes, which was at about the same level as for the year ended 31 December 2011.

The average gold grade for the year ended 31 December 2012 was approximately 4.7 grams per tonne, and the average recovery rate was around 78.3%.

The total production of payable gold and equivalent gold for the year ended 31 December 2012 was approximately 50,700 ounces and 62,600 ounces respectively, representing a decrease of approximately 48% and 50% respectively from the year of 2011.

Operational conditions of Luotuochang Processing Plant

The total amount of ore processed for the year ended 31 December 2012 was approximately 323,100 tonnes, which was at about the same level as for the year ended 31 December 2011.

The average gold grade for the year ended 31 December 2012 was approximately 2.2 grams per tonne, and the average recovery rate was approximately 82.9%.

The total production of payable gold and equivalent gold for the year ended 31 December 2012 was approximately 18,900 ounces and 33,500 ounces respectively, representing a decrease of approximately 29% and 40% respectively from the year of 2011.

The decrease in the total production of payable gold in Shirengou-Nantaizi Processing Plant and in Luotuochang Processing Plant was mainly due to the following factors:

- (a) Decrease in average gold grade caused by the reasons below:
 - (i) Increase in dilution. As the mining depth deepened, ore-control fault structures have changed, which resulted in more heavily fracturing ore bodies and instability of the hanging wall. Therefore, ores were easily mixed with a large number of country rocks at the time of mining, which led to the decrease of ore grade.
 - (ii) Decrease of geological grade in some parts of the ore bodies. It was verified that in the deeper area of the ore drift, geological grade in some parts of the ore bodies decreased, and in turn the ore grade also decreased.
- (b) Decrease in average recovery rate owing to lower grade of raw ores.

The decrease in the total production of equivalent gold in Shirengou-Nantaizi Processing Plant and in Luotuochang Processing Plant was mainly due to the decrease in the total production of payable gold which formed part of the total production of equivalent gold, coupled with the decrease in the production and prices of other metals, as well as increase in the price of gold, which was used as the denominator to calculate the quantity of equivalent gold of the other metals.

Overall, the Company produced approximately 69,600 ounces of payable gold and approximately 96,100 ounces of equivalent gold for the year ended 31 December 2012, representing a decrease of approximately 44% and 47% respectively from the year of 2011.

Update on the activities at the other gold mines of the Group

As at the date of this announcement, the Company also owns Yandan Gold Mine, Yantang Gold Mine and twelve other gold mines in Guangxi, and Yangchangbian Gold Mine in Yunnan (“**Yangchangbian Mine**”).

The Department of Land and Resources of Guangxi has opened the case file for the geological reserve assessment of the Yandan Gold Mine in Guangxi. We are currently in the process of applying for the mining permits in accordance with the requisite procedure.

For Yantang Gold Mine, detailed geological surveys are being carried out, including trenching, drilling and pitting of the ground surface, and reports of the detailed geological surveys will be submitted to the relevant authorities upon the completion of the surveys. We continue to carry out exploration in order to increase reserves and improve the reserve categories so as to provide the mines with reliable reserves of the resources, and at the same time to predict and identify prospecting targets based on the formation patterns concluded through exploration in the course of production.

For the other twelve gold mines in Guangxi owned by the Group, general and detailed geological surveys are being conducted. Upon their completion, work will be arranged for the next step in accordance with the geological result obtained.

We have completed part of the exploration activities at Yangchangbian Mine and part of the construction of the roads and the processing facilities. The local government has planned the use of the surrounding region of Yangchangbian Mine as “4A Class National Tourist Attraction” and submitted the application to the PRC central government. As the local government will not process our application of the mining permit for Yangchangbian Mine pending the final result of the “4A Class National Tourist Attraction” application, exploration and construction of processing facilities have been put on hold. It is uncertain whether the mining permits will be obtained by the Company within a reasonable time. If the mining permits cannot be obtained, there will be impairment of the carrying amounts of property, plant and equipment and exploration and evaluation assets of Yangchangbian Mine.

The Company will publish further announcements to inform the shareholders and the potential investors on the date of release of the 2012 Annual Results, the 2012 Annual Report and the Outstanding Financial Disclosures, as well as the latest developments of the Company as soon as practicable.

Trading in the shares of the Company has been suspended since 27 May 2011 and will remain suspended until further notice.

By order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 28 March 2013

As at the date hereof, the executive directors of the Company are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive directors of the Company are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.