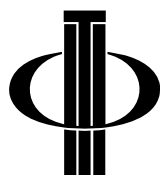


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CITIC PACIFIC

**CITIC Pacific Limited**

**中信泰富有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00267)**

### **PROPOSED APPOINTMENT OF KPMG AS AUDITOR**

The Board of CITIC Pacific announces that a resolution will be proposed at the AGM to appoint KPMG as auditor of the Group. PwC will retire as auditor of the Group at the close of the AGM.

On 2 April 2013, the board of directors (the “Board”) of CITIC Pacific Limited (“CITIC Pacific”) resolved to propose to the forthcoming annual general meeting of CITIC Pacific to be held on Thursday, 16 May 2013 (the “AGM”) for approval the appointment of KPMG, Certified Public Accountants (“KPMG”), as auditor of CITIC Pacific and its subsidiaries (collectively the “Group”) to hold office until the conclusion of the next annual general meeting of CITIC Pacific.

PricewaterhouseCoopers, Certified Public Accountants (“PwC”) will retire as auditor of the Group at the close of the AGM.

The proposed appointment of KPMG as auditor of the same group of companies is expected to enhance the efficiency of the audit process. A number of the CITIC Pacific’s subsidiaries have been audited by KPMG for many years.

On 2 April 2013, the Board received a letter from PwC confirming that, up to the date of this announcement, there are no matters that need to be brought to the attention of the shareholders of CITIC Pacific. The Board confirms that there is no disagreement between PwC and CITIC Pacific, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of shareholders of CITIC Pacific.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered to the Group for over 25 years.

By the order of the Board  
**CITIC Pacific Limited**  
**Ricky Choy Wing Kay**  
*Company Secretary*

Hong Kong, 2 April 2013

*As at the date hereof, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Zhang Jijing, Vernon Francis Moore and Liu Jifu; the non-executive directors of CITIC Pacific are Messrs André Desmarais, Ju Weimin, Yin Ke, Carl Yung Ming Jie and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Alexander Reid Hamilton, Gregory Lynn Curl, Francis Siu Wai Keung and Dr Xu Jinwu.*