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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

CHANGE OF COMPANY SECRETARY

The Board announces that Ms. Yan Ha Hung, Loucia has tendered her resignation as the Company Secretary with effect from 5th April, 2013; and Mr. Wong Kim Man has been appointed as the Company Secretary with effect from 5th April, 2013.

The board of directors (the “**Board**”) of ITC Properties Group Limited (the “**Company**”) announces that Ms. Yan Ha Hung, Loucia (“**Ms. Yan**”) has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) with effect from 5th April, 2013.

Ms. Yan resigned in order to pursue her career development and has confirmed to the Board that there is no disagreement with the Board and no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Wong Kim Man (“**Mr. Wong**”) has been appointed as the Company Secretary with effect from 5th April, 2013. Mr. Wong is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and holds a bachelor degree in Business Administration from the Chinese University of Hong Kong. Mr. Wong has over 18 years of experience in auditing, finance and accounting. Mr. Wong joined the Company in 2007 and is also the financial controller of the Company.

The Board would like to express its appreciation to Ms. Yan for her valuable contribution to the Company during her tenure of office and to extend its warmest welcome to Mr. Wong on his new appointment.

* For identification purpose only

For and on behalf of the Board
ITC Properties Group Limited
Cheung Chi Kit
Executive Director

Hong Kong, 5th April, 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Mr. Chan Fut Yan (*Managing Director*)
Mr. Cheung Chi Kit
Mr. Chan Yiu Lun, Alan

Non-executive Director:

Mr. Ma Chi Kong, Karl

Independent non-executive Directors:

Hon. Shek Lai Him, Abraham, *SBS, JP (Vice Chairman)*
Mr. Wong Chi Keung, Alvin
Mr. Kwok Ka Lap, Alva