

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



泛亞環保集團有限公司
Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 556)

PROPOSED CHANGE OF AUDITOR

The board of directors (the “Board”) of Pan Asia Environmental Protection Group Limited (the “Company”) announces that CCIF CPA Limited (“CCIF”), the Company’s auditor for the financial year ended 31 December 2012, will retire as auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company and will not offer themselves for re-appointment following the Merger (as defined below).

CCIF merged with PCP CPA Limited to form Crowe Horwath (HK) CPA Limited which takes up the business of its two predecessor firms (the “Merger”). Crowe Horwath (HK) CPA Limited is a member firm in Hong Kong of Crowe Horwath International which is one of the top 10 global network of independent accounting and advisory service firms.

The Board considers that it is in the best interests of the Company and its shareholders (the “Shareholders”) as a whole if the auditor is able to continue to serve the Company under the more internationally renowned name of Crowe Horwath (HK) CPA Limited. Accordingly, following the retirement of CCIF, a resolution for the appointment of Crowe Horwath (HK) CPA Limited as new auditor of the Company to fill the vacancy arising from the retirement of CCIF will be proposed at the forthcoming annual general meeting.

CCIF has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the Shareholders or creditors of the Company. The Board also confirmed that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders or creditors of the Company.

By Order of the Board
Pan Asia Environmental Protection Group Limited
Wan San Fai, Vincent
Company Secretary

Hong Kong, 12 April 2013

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. JIANG Quanlong
Mr. JIANG Lei
Mr. FAN Yajun
Mr. GAN Yi

Independent Non-Executive Directors:

Mr. LAI Wing Lee
Mr. LEUNG Shu Sun, Sunny
Professor WANG Guozhen