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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

RESIGNATION OF AUDITORS

The Board announces that BDO has resigned as auditors of the Group with effect from 29 April 2013. The Company is arranging for the engagement with a certified public accountants firm in Hong Kong as the Group's auditors to fill the casual vacancy following the resignation of BDO.

The board of directors (the "**Board**") of Siberian Mining Group Company Limited (the "**Company**") announces that BDO Limited ("**BDO**") has resigned as auditors of the Company and its subsidiaries (collectively, the "**Group**") with effect from 29 April 2013.

In the resignation letter from BDO dated 29 April 2013, BDO confirmed that it came to this decision after consideration of its assessment of the professional risk associated with the audit and effective utilization of its internal resources. BDO also confirmed that there are no matters in addition to those noted above that need to be brought to the attention of shareholders of the Company.

The Board confirmed that BDO has not commenced the audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 March 2013 and that there is no other matter in respect of the resignation of BDO that needs to be brought to the attention of the shareholders of the Company, save for those disclosed above.

The Company is arranging for the engagement with a certified public accountants firm in Hong Kong as the Group's auditors to fill the casual vacancy following the resignation of BDO, and will make further announcement(s) to keep the shareholders and investors updated of the development.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 29 April 2013

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Choi Jun Ho as executive directors, Mr. Pang Ngoi Wah Edward as non-executive director, and Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at <http://siberian.todayir.com>.

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