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SITC International Holdings Company Limited

海豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1308)

CHANGE OF COMPANY SECRETARY AND CHANGE OF CHIEF FINANCIAL OFFICER

CHANGE OF COMPANY SECRETARY

The Board hereby announces that Mr. Xue Peng has been appointed as one of the joint company secretaries of the Company with effect from 3 May 2013. Upon such appointment, Mr. Xue together with Ms. Ho Siu Pik will be the joint company secretaries of the Company.

In light of such appointment, Mr. Liu Kecheng has resigned from the position as one of the joint company secretaries of the Company with effect from 3 May 2013.

CHANGE OF CHIEF FINANCIAL OFFICER

Further, the Board would like to announce that Mr. Xue Peng has resigned as the chief financial officer of the Company with effect from 3 May 2013, and in replacement, Mr. Liu Kecheng has been appointed as the chief financial officer of the Company with effect from 3 May 2013.

CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of SITC International Holdings Company Limited (the “**Company**”) hereby announces that due to internal structural change and other corporate reasons within the Company, Mr. Xue Peng (“**Mr. Xue**”), an executive director and an authorized representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rule**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), has been appointed as one of the joint company secretaries of the Company with effect from

3 May 2013 and Ms. Ho Sin Pik (“**Ms. Ho**”), the other joint company secretary of the Company, will assist and enable Mr. Xue in discharge of his duties as a joint company secretary of the Company and in gaining the relevant experience required under Rule 3.28 of the Listing Rules. Upon such appointment, Mr. Xue together with Ms. Ho will be the joint company secretaries of the Company. In light of such appointment, Mr. Liu Kecheng (“**Mr. Liu**”) has resigned from the position as one of the joint company secretaries of the Company with effect from 3 May 2013, but remains as an executive director and one of the authorised representatives of the Company as required under Rule 3.05 of the Listing Rules together with Mr. Xue. Mr. Liu confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

The biographical details of Mr. Xue Peng are set out as below:

Mr. Xue Peng (薛鵬), aged 42, is an executive director, authorized representative and a member of the disclosure committee of the Company. Mr. Xue has been a director and chief financial officer of the Company since January 2008. Mr. Xue is primarily responsible for finance accounting and cash management in the Company. Mr. Xue has over 20 years of experience in the shipping industry through his employment in the shipping companies. From March 1993 to March 1996, Mr. Xue worked in Lufeng Shipping, a container shipping company. From March 1996 to January 1998, he served as a financial manager in Guang Lian Shipping Agency (Shandong) Company Limited (山東廣聯船務有限公司), a company that is principally engaged in the shipping agency business. Between January 1998 and March 1999, he served as a financial manager in SITC Container Lines (Shandong) Co., Ltd. and SITC Maritime Group Co., Ltd., respectively. From March 1999 to February 2002, he served as the finance manager of SITC Japan Co., Ltd. Between February 2002 and January 2003, he served as the general manager of the supervision department in SITC Maritime Group Co., Ltd.. He served as a deputy general manager of the finance center of Shandong SITC from January 2003 to April 2006, and as the general manager of the finance department of SITC Holding between April 2006 and January 2008. Between April 2006 and January 2008, he also served as the financial manager of SITC Holding and SITC Shipping Agency (HK) Company Limited (新海豐船務代理(香港)有限公司), respectively.

Mr. Xue graduated from Shandong Province Foreign Trade and Economic University in 1991 majoring in financial accounting, and graduated from Shangdong University of Economics in 1997 majoring in accounting. He was qualified as an accountant in 2004 and also obtained an undergraduate degree in accounting from Renmin University of China in 2006. He received a master’s degree in business administration from China Europe International Business School in 2011.

As Mr. Xue currently still does not fulfill the requirement of possessing the academic or professional qualifications set out under Rule 3.28 of the Listing Rules and may not, in the view of the Stock Exchange, possess the relevant experience described under Rule 3.28 of the Listing Rules, the Company has applied for, and the Stock Exchange has granted on 30 April 2013, a waiver from strict compliance with the requirements under Rule 3.28 of the Listing Rules for a period starting from 3 May 2013 to 2 May 2016 (the “**Waiver Period**”), provided that Mr. Xue will be assisted by Ms. Ho Siu Pik to discharge his duties as a joint company secretary and to enable him to gain the relevant experience under Rule 3.28 of the Listing Rules during the Waiver Period; and at the end of the Waiver Period, the Company should notify the Stock Exchange and demonstrate to its satisfaction that Mr. Xue, having had the benefit of Ms. Ho’s assistance during the Waiver Period, will have acquired the relevant experience under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

CHANGE OF CHIEF FINANCIAL OFFICER OF THE COMPANY

Further, the Board would like to announce that Mr. Xue has resigned as the chief financial officer of the Company with effect from 3 May 2013, and in replacement, Mr. Liu has been appointed as the chief financial officer of the Company with effect from 3 May 2013.

Save as disclosed above, each of Mr. Xue and Mr. Liu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with the above change of important executive functions of the directors of the Company and there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

3 May 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong and the independent non-executive directors of the Company are Mr. Tsui Yung Kwok, Mr. Yeung Kwok On, Mr. Lo Wing Yan, William and Mr. Ngai Wai Fung.