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信達國際控股有限公司

CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

PROPOSED CHANGE OF AUDITORS

The Board announces that KPMG has tendered their resignation as auditors of the Group with effect from 16 May 2013. The Board shall seek approval of the shareholders of the Company at the AGM to appoint Deloitte as new auditors of the Company to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Cinda International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company is a subsidiary of Well Kent International Investment Company Limited (“**Well Kent**”) and Deloitte Touche Tohmatsu (“**Deloitte**”) is currently the auditors of Well Kent. The Board believes that it would be in the best interest of the Company and its shareholders to appoint the same firm of auditors as Well Kent so as to ensure efficiency and cost effectiveness of audit services provided to the Company and Well Kent. In this regard, the Board has recently communicated with KPMG (“**KPMG**”) to ask them to consider the Company’s proposed change of auditors. On 16 May 2013, KPMG tendered their resignation from their position as auditors of the Group and confirmed that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders of the Company. Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and KPMG and they were not aware of any matters that should be brought to the attention of shareholders of the Company and creditors of the Group in relation to the resignation of KPMG.

In accordance with bye-law 159 of the bye-laws of the Company, the proposed appointment of Deloitte as the new auditors to fill the casual vacancy following the resignation of KPMG is subject to the approval by the shareholders of the Company at the forthcoming annual general meeting (“**AGM**”). A circular containing, inter alia, further details of the proposed change of auditors of the Group together with the notice convening the AGM will be despatched to the shareholders of the Company as soon as practicable.

The Board would like to express its sincere gratitude to KPMG for their professional services provided to the Group in the past years.

By Order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

Hong Kong, 16 May 2013

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaozhou (*Chairman*)
Mr. Gao Guanjiang (*Deputy Chairman*)
Mr. Zhao Hongwei (*Managing Director*)
Mr. Gong Zhijian
Mr. Lau Mun Chung

Non-executive Director:

Mr. Chow Kwok Wai

Independent Non-executive Directors:

Mr. Wang Tongsan
Mr. Chen Gongmeng
Mr. Hung Muk Ming

Website: <http://www.cinda.com.hk>