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## **NEW SMART ENERGY GROUP LIMITED**

**駿新能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by New Smart Energy Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that CCIF CPA Limited (“**CCIF**”), the Company’s auditor for the financial year ended 31 December 2012, will retire as auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and not offer itself for re-appointment.

CCIF has merged its business with PCP CPA Limited in October 2009 and resulting in Crowe Horwath (HK) CPA Limited operating as the merged firm. The Board considers that it is in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole if the auditor is able to continue to serve the Company under the more internationally renowned name of Crowe Horwath (HK) CPA Limited, a member firm in Hong Kong of Crowe Horwath International. Therefore, an ordinary resolution will be proposed at the AGM to appoint Crowe Horwath (HK) CPA Limited as the new auditor of the Company to fill the vacancy arising from the retirement of CCIF.

CCIF has confirmed that there are no matters that need to be brought to the attention of the Shareholders and the creditors of the Company in connection with its retirement as the auditor of the Company. The Board also confirmed that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The proposed appointment of new auditor is subject to the approval of Shareholders at the AGM. A circular containing, among other things, the proposed change of new auditor together with the notice of AGM, will be despatched to the Shareholders in due course.

By order of the Board  
**New Smart Energy Group Limited**  
**Tam Tak Wah**  
*Executive Director*

Hong Kong, 24 May 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Lo Tai In, Mr. Tam Tak Wah, Mr. Tong Nai Kan and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie and Mr. Wang Li.*