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## **REORIENT GROUP LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

### **CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 30 April 2013.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") in respect of the concentration of the shareholding of REORIENT Group Limited (the "Company") in the hands of a limited number of shareholders of the Company (the "Shareholders") as at 30 April 2013.

### **CONCENTRATION OF SHAREHOLDING**

The Company notes that an announcement (the "SFC Announcement") has been published by the Securities and Futures Commission (the "SFC") on 27 May 2013. As disclosed in the SFC Announcement, the SFC's findings suggest that as at 30 April 2013, the number of shares of the Company (the "Shares") held by 12 Shareholders is 60,537,696 in aggregate, representing 15.74% of the issued Shares. Such shareholding, together with 312,624,382 Shares (representing 81.31% of the issued Shares) held aggregately by 2 substantial Shareholders, represented 97.05% of the issued Shares. As such, only 11,332,449 Shares (representing 2.95% of the issued Shares) were held by other investors as at 30 April 2013.

As of the date of this announcement, the Company has not been informed of the identity of the group of 12 Shareholders as mentioned in the SFC Announcement.

As disclosed in the SFC Announcement, as at 30 April 2013, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Gainhigh Holdings Limited ( <i>Note 1</i> )	277,624,382	72.21
Shaw David Elliot ( <i>Note 2</i> )	35,000,000	9.10
A group of 12 shareholders	60,537,696	15.74
Other shareholders	11,332,449	2.95
<b>Total</b>	<b>384,494,527</b>	<b>100.00</b>

*Note 1:* Mr. Ko Chun Shun, Johnson, the Chairman and an executive Director of the Company, was interested in 277,624,382 Shares through Gainhigh Holdings Limited. 80% of the issued share capital of Gainhigh Holdings Limited was held by Kwan Wing Holdings Limited, a company wholly owned by Mr. Ko.

*Note 2:* Shaw David Elliot, D.E. Shaw Valence Portfolios, L.L.C., D.E. Shaw Composite Portfolios, L.L.C., D.E. Shaw & Co., Inc, D.E. Shaw & Co., L.P., D.E. Shaw & Co., L.L.C., D.E. Shaw & Co. II, Inc, and D.E. Shaw & Co. (Asia Pacific) Limited were interested in the same parcel of 35,000,000 Shares.

The board (the “Board”) of the Directors wishes to clarify that the above information is extracted from the SFC Announcement and, based on information in the possession of the Company or under its control, the Company is unable to verify such information, other than with respect to the shareholding of Gainhigh Holdings Limited and the interest of Mr. Shaw David Elliot as set out in the table above as at the date of this announcement.

It is further noted in the SFC Announcement that according to the Company’s latest financial statement, the loss attributable to Shareholders for the year ended 31 December 2012 amounted to HK\$96,068,000 as compared to a loss of HK\$8,802,000 recorded in 2011. The net asset value per Share amounted to HK\$0.417 as at 31 December 2012. The Share price of the Company closed at HK\$3.20 on 24 May 2013.

## **PUBLIC FLOAT**

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 30 April 2013 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Jim Pak Keung, Patrick**  
*Company Secretary*

Hong Kong, 27 May 2013

*As at the date of this announcement, the Board comprises Mr. Ko Chun Shun, Johnson, Mr. Jason Boyer, Mr. Brett McGonegal, Mr. Chen Shengjie, Ms. Ko Wing Yan, Samantha and Mr. Tsoi Tong Hoo, Tony (who are executive directors), and Mr. Liu Zhengui, Mr. Ding Kebai, Mr. Chu Chung Yue, Howard and Dr. Wong Yau Kar, David, BBS, JP (who are independent non-executive directors).*