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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

**RESULTS OF 2012 ANNUAL GENERAL MEETING
FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND
AND
APPOINTMENT OF SUPERVISOR AND HIS REMUNERATION**

RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions have been duly passed by the Shareholders at the AGM held on 31 May 2013.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

The proposed final dividend of RMB0.15 per Share (tax inclusive) for the year ended 31 December 2012 has been approved by the Shareholders at the AGM and is expected to be paid on or about 30 June 2013.

APPOINTMENT OF SUPERVISOR AND HIS REMUNERATION

The Board announces that Mr. Wang Mingyang (“**Mr. Wang**”) has been appointed as Supervisor representing the Shareholders of the Company, with effect from 31 May 2013.

Mr. Wang will not receive supervisor’s emolument during his term of office as the Supervisor of the Company (save and except for the other allowances).

RESULTS OF THE AGM

Reference is made to the circular dated 15 April 2013 (the “**Circular**”), the Notice of AGM dated 15 April 2013 and the Supplemental Notice of AGM dated 15 May 2013 (the “**Supplemental AGM Notice**”) of the Company. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Company held its AGM on Friday, 31 May 2013 at 10: 00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 3,858,255,111 Shares, or 83.69 % of the total number of Shares entitling the holders to attend and vote for or against all the resolutions of the AGM. Shareholders of H Shares who represented 1,019,255,111 Shares appointed Mr. Yang Yexin, the chairman of the AGM, to vote at the AGM on their behalf. There are no Shares of the Company entitling the holder to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in rule 13.40 of the Listing Rules. There are no Shares of holders that are required under the Listing Rules to abstain from voting at the AGM.

Mr. Yang Yexin, the executive director of the Company, presided over the AGM. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the report of the board of the directors of the Company (the “ Board ”) for the year ended 31 December 2012.	3,858,253,111 (99.9999%)	2,000 (0.0001%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2012.	3,858,253,111 (99.9999%)	2,000 (0.0001%)
3.	To consider and approve the audited financial statements and the auditors’ report of the Company for the year ended 31 December 2012.	3,858,253,111 (99.9999%)	2,000 (0.0001%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2012 and the declaration of the Company’s final dividend for the year ended 31 December 2012.	3,858,255,111 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year 2013.	3,848,529,111 (99.9065%)	3,602,000 (0.0935%)

Ordinary Resolutions		No. of votes (approximate %)[#]	
		For	Against
6.	To consider and approve the appointment of Deloitte Touche Tohmatsu Certified Public Accountants and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the international and domestic auditors of the Company, respectively, for a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	3,858,255,111 (100.0000%)	0 (0.0000%)
7.	To consider and approve the appointment of Mr. Wang Mingyang as the supervisor of the Company, to authorise the chairman of the Board to sign a service contract with Mr. Wang Mingyang for and on behalf of the Company, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,844,149,274 (99.7411%)	9,977,837 (0.2589%)
Special Resolution		No. of votes (approximate %)[#]	
		For	Against
8.	To consider and approve the proposed amendments to the articles of association of the Company and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the articles of association of the Company.	3,856,961,111 (99.9901%)	382,000 (0.0099%)

Special Resolution		No. of votes (approximate %) [#]	
		For	Against
9.	<p>To consider and to authorise the granting of a general mandate to the Board to issue domestic shares and overseas listed foreign shares (H Shares):</p> <p>“THAT:</p> <p>(a) The Board be and is hereby granted, during the Relevant Period (as defined below), a general and unconditional mandate to separately or concurrently issue, allot and/or deal with additional domestic shares and overseas listed foreign shares (H Shares) of the Company, and to make or grant offers, agreements or options which would or might require domestic shares and overseas listed foreign shares (H Shares) to be issued, allotted and/or dealt with, subject to the following conditions:</p> <p>(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(ii) the number of the domestic shares and overseas listed foreign shares (H Shares) to be issued, allotted and/or dealt with or agreed conditionally or unconditionally to be issued, allotted and/or dealt with by the Board shall not exceed 20% of each of its existing domestic shares and overseas listed foreign shares (H Shares) of the Company; and</p> <p>(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) or applicable laws, rules and regulations of other government or regulatory bodies and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.</p>	2,978,498,759 (77.2027%)	879,524,352 (22.7973%)

Special Resolution		No. of votes (approximate %) [#]	
		For	Against
<p>(b) For the purposes of this special resolution:</p> <p>“Relevant Period” means the period from the passing of this special resolution until the earliest of:</p> <p>(i) the conclusion of the next annual general meeting of the Company following the passing of this special resolution;</p> <p>(ii) the expiration of the 12-month period following the passing of this special resolution; or</p> <p>(iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the Shareholders of the Company in a general meeting.</p> <p>(c) Contingent on the Board resolving to separately or concurrently issue domestic shares and overseas listed foreign shares (H Shares) pursuant to paragraph (a) of this special resolution, the Board be authorised to increase the registered capital of the Company to reflect the number of such shares authorised to be issued by the Company pursuant to paragraph (a) of this special resolution and to make such appropriate and necessary amendments to the articles of association of the Company as they think fit to reflect such increases in the registered capital of the Company and to take any other action and complete any formality required to effect the separate or concurrent issuance of domestic shares and overseas listed foreign shares (H Shares) pursuant to paragraph (a) of this special resolution and the increase in the registered capital of the Company.”</p>			

[#] based on the total number of votes casted on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 9, all the above resolutions were duly passed.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

The payment of a final dividend of RMB0.15 per Share (tax inclusive) for the year ended 31 December 2012 to the Shareholders whose names appear on the registers of members of the Company on 10 June 2013 was approved by more than half of votes cast by the Shareholders for the resolution at the AGM. In accordance with Article 169 of the Articles of Association, the final dividend of RMB0.15 (equivalent to HK\$0.1882) per Share (tax inclusive) payable to the Shareholders of H Shares will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividend. The applicable exchange rate for the purpose of the payment of the final dividend is therefore HK\$1.00 = RMB0.79687. Accordingly, the final dividend of HK\$0.1882 per H Share (tax inclusive) of the Company is expected to be paid to Shareholders of H Shares of the Company on or about 30 June 2013. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

APPOINTMENT OF SUPERVISOR AND HIS REMUNERATION

The Board announces that Mr. Wang has been appointed as Supervisor representing the Shareholders of the Company, with effect from 31 May 2013.

Mr. Wang will not receive supervisor's emolument during his term of office as the Supervisor of the Company (save and except for the other allowances).

The resignation of Mr. Qiu Kewen ("Mr. Qiu") as Supervisor representing the Shareholders of the Company has been immediately effective upon approval of the appointment of Mr. Wang as Supervisor representing the Shareholders of the Company by the Shareholders at the AGM. Mr. Qiu confirmed that, he has no disagreement with the Board and/or the Supervisory Committee and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
31 May 2013

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Yang Shubo and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

* *For identification purpose only*