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從玉農業控股有限公司
Cypress Jade Agricultural Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Relevant Period and an estimate of the operating results of the Group for the Remaining Period, it is expected that the Group will record a significant decrease in net profit for the six months ending 30 June 2013 as compared with the financial results of the Group for the six months ended 30 June 2012.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Cypress Jade Agricultural Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the four months ended 30 April 2013 (the “**Relevant Period**”), the net profit of the Group for the Relevant Period has decreased substantially as compared with the corresponding period in the last year.

One of the main reasons for the significant decrease is that the gain arising from debt restructuring for the year 2012 (as disclosed in the Annual Report 2012 of the Company) is one-off and will not happen again in the year 2013.

The decrease in net profit for the Relevant Period was also attributable to (i) the inclement weather in the first quarter of the year 2013, which was usually the slack seasons for

vegetable production; (ii) the price fluctuation of vegetable markets in Hong Kong and China; and (iii) the increase in the agricultural raw materials, labour and administration costs.

The traditional peak season for vegetable production is from the next few months. The Board expects that there will be improvements in the coming half year. However, the Board currently anticipates that the improvement in the operating results of the Group for May and June in 2013 (the “**Remaining Period**”) could not cover the weak performance in the Relevant Period. Accordingly, it is expected that the Group will record a significant decrease in net profit for the six months ending 30 June 2013 as compared with the financial results of the Group for the six months ended 30 June 2012.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Cypress Jade Agricultural Holdings Limited
WU Wai Chung, Michael
Chairman

Hong Kong, 3 June 2013

As at the date of this announcement, the board of directors of the Company comprises nine directors, including five executive directors, namely Dr. HUI Ho Ming, Herbert, J.P., Mr. SHI Lanjiang, Mr. CHU Yuet Chung, Mr. YANG Jianzun and Ms. YAU Fai San; one non-executive director being The Hon. CHEUNG Yu Yan, Tommy, S.B.S., J.P.; and three independent non-executive directors, namely Mr. WU Wai Chung, Michael, Ms. NG Yi Kum, Estella and Professor Japhet Sebastian LAW.