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NOVO GROUP LTD.
新源控股有限公司 *

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

PROFIT WARNING

This announcement is made by Novo Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group expects to record an increase of loss for the year ended 30 April 2013 as compared to that for 2012. The loss is mainly attributable to a decrease in revenue of the trading business resulting from global economic slowdown, commodity price volatility and weaker demand conditions in the steel market.

The audit of the annual accounts of the Group for the year ended 30 April 2013 has not yet been finalised as at the date of this announcement and the information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 30 April 2013, which will be subject to the final review by the Company and its auditor. The Company expects to announce the Group’s annual results for the year ended 30 April 2013 on 24 June 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 11 June 2013

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* For identification purpose only