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中國石化儀征化纖股份有限公司

SINOPEC YIZHENG CHEMICAL FIBRE COMPANY LIMITED

(a joint stock limited company established in the People's Republic of China)

(Stock Code: 1033)

ANNOUNCEMENT OF RESOLUTIONS PASSED

AT THE 2012 ANNUAL GENERAL MEETING

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Notes:

- There was no rejection or amendment of resolution at the 2012 AGM;
- There was no new resolution proposed at the 2012 AGM;
- The lawyers of the Company's legal advisors as to PRC law, Haiwen & Partners (Beijing City) attended the 2012 AGM and issued the legal opinion.

The 2012 Annual General Meeting ("the 2012 AGM") of Sinopec Yizheng Chemical Fibre Company Limited ("the Company") was held on 14th June, 2013 at 10:00 a.m. at the Conference Center in Yijing Peninsula Hotel of the Company, Yizheng City, Jiangsu Province, the People's Republic of China (the "PRC"). Shareholders, their authorized representatives or proxies with voting rights, of the Company holding 3,787,166,358 shares (of which 1,387,166,358 is circulating shares) representing 94.68 per cent of the Company's total issued share were present at the 2012 AGM, constituting quorum of the meeting in accordance with the Articles of Association of the Company and the Company Law of the PRC.

The 2012 AGM was convened by the Board of the Directors of the Company and Mr. Lu Li-yong, Chairman of the Company, presided over the 2012 AGM.

1. After consideration, the following resolutions were passed at the 2012 AGM.

(1). The Report of Directors of the Company for the year 2012 was approved.

Votes in favor of the resolution: 2,444,616,402 shares, representing 100.0% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 0 shares; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,616,402 shares voted in favor, constituting 100.0% of shareholders with circulating shares attending the AGM carrying voting rights; 0 shares voted against.

(2).The Report of the Supervisory Committee of the Company for the year 2012 was approved.

Votes in favor of the resolution: 2,444,616,402 shares, representing 100.0% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 0 shares; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,616,402 shares voted in favor, constituting 100.0% of shareholders with circulating shares attending the AGM carrying voting rights; 0 shares voted against.

(3) The audited Financial Statements and the Report of the Auditors of the Company for the year 2012 were approved.

Votes in favor of the resolution: 2,444,616,402 shares, representing 100.0% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 0 shares; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,616,402 shares voted in favor, constituting 100.0% of shareholders with circulating shares attending the AGM carrying voting rights; 0 shares voted against.

(4).The scheme of profit distribution of the Company for the year 2012 was approved as follows:

In accordance with the PRC Accounting Standards for Business Enterprises, the net loss of the Company for 2012 was RMB361,367,000 (the loss attributable to equity shareholders of the Company for 2012 was RMB358,456,000 under IFRS). The total distributable profit, including the undistributed profit of RMB 1,683,448,000 brought forward from the previous year (deducting the final cash dividend of RMB 120,000,000 paid for the year 2011), was RMB 1,202,081,000 at the end of 2012.

According to the relevant regulations of the PRC and the Articles of Association of the Company, the Company proposed no transfer to the statutory surplus reserve, and no final cash dividend would be paid for the year ended 31 December 2012.

Votes in favor of the resolution: 2,444,411,002 shares, representing 99.99% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 205,400 shares, representing 0.01% of the total number of shares held by shareholders present at the AGM carrying voting rights; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,411,002 shares voted in favor, constituting 99.54% of shareholders with circulating shares attending the AGM carrying voting rights; 205,400 shares voted against, constituting 0.46% of shareholders with circulating shares attending the AGM carrying voting rights.

(5).The resolution regarding the appointment of PricewaterhouseCoopers Zhong Tian CPAs Limited Company and PricewaterhouseCoopers as the domestic and international auditors of the Company for the year 2013 and the appointment of PricewaterhouseCoopers Zhong Tian CPAs Limited Company as the internal control auditor of the Company for the year 2013 was approved, and the Board of the Directors was authorized to fix their remuneration.

Votes in favor of the resolution: 2,444,616,402 shares, representing 100.0% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 0 shares; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,616,402 shares voted in favor, constituting 100.0% of shareholders with circulating shares attending the AGM carrying voting rights; 0 shares voted against.

(6) The resolution regarding the provision of guarantee by the Company for loan facility to be obtained by Far Eastern Yihua Petrochemical (Yangzhou) Corporation was approved.

Votes in favor of the resolution: 2,444,592,902 shares, representing 99.999% of the total number of shares held by shareholders present at the AGM carrying voting rights; votes against the resolution: 23,500 shares, representing 0.001% of the total number of shares held by shareholders present at the AGM carrying voting rights; and abstain from voting: 1,342,549,956 shares.

Among shareholders with non-circulating shares, 2,400,000,000 shares voted in favor, constituting 100.0% of shareholders with non-circulating shares attending the AGM carrying voting rights; 0 share voted against. Among shareholders with circulating shares, 44,592,902 shares voted in favor, constituting 99.95% of shareholders with circulating shares attending the AGM carrying voting rights; 23,500 shares voted against, constituting 0.05% of shareholders with circulating shares attending the AGM carrying voting rights.

2. The 2012 AGM reviewed the Report on the Fulfillment of Responsibilities by Independent Directors for the year 2012.

3. As certified by and stated in the legal opinion issued by Ms. Li Li-ping and Ms. Zhen Yan of the Company's legal advisors as to PRC law, Haiwen & Partners (Beijing City), it is stated that the convening of the 2012 AGM, the procedures of the convening of the 2012 AGM, the voting procedures of the 2012 AGM, the qualification of the convener, and the qualification of shareholders or proxies who attended the 2012 AGM were in compliance with the provisions of the relevant laws and the articles of association of the Company. As a result, the resolutions of the 2012 AGM are legally valid.

4. According to the requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), KPMG was appointed as the scrutineer in respect of votings at the 2012 AGM (Note).

Note: The taking of the poll results was scrutinised by KPMG, Certified Public Accountants, whose work was limited to the conduct of certain procedures requested by the Company in accordance with the provisions of the Listing Rules to confirm that the poll results summary prepared by the Company were identical with the results shown in the poll forms collected and provided by the Company to KPMG. The work performed by KPMG in this respect did not constitute either an audit or a review made in accordance with Hong Kong auditing standards nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board

Tom C. Y. Wu

Company Secretary

14 June, 2013, Nanjing

As of the date of this announcement, the directors of the Company include Mr. Lu Li-yong, Ms. Sun Zhi-hong, Mr. Xiao Wei-zhen, Ms. Long Xing-ping, Mr. Zhang Hong, Mr. Guan Diao-sheng, Mr. Sun Yu-guo, Mr. Shen Xi-jun, Mr. Shi Zhen-hua*, Mr. Qiao Xu*, Mr. Yang Xiong-sheng*, Mr. Chen Fang-zheng*.

* *Independent Directors*