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RICHLY FIELD

RICHLY FIELD CHINA DEVELOPMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(stock code: 313)

APPOINTMENT OF AUDITORS

Reference is made to the announcement of Richly Field China Development Limited (the “Company”) dated 29 April 2013 (the “Announcement”) in relation to the results of the Company’s annual general meeting held on 29 April 2013.

As set out in the Announcement, Pan-China (H.K.) CPA Limited (“Pan-China”) ceased to be the auditors of the Company as the relevant resolution regarding their re-appointment was not passed by the shareholders of the Company.

The board (the “Board”) of directors (the “Directors”) of the Company announces that, at the recommendation of the audit committee of the Company, Ernst & Young was appointed as new auditors of the Company by the Board with effect from 18 May 2013 to fill the casual vacancy occasioned by the retirement of Pan-China. Ernst & Young will hold office until the conclusion of the next annual general meeting of the Company.

Pan-China has confirmed that, save as the matters as disclosed in the independent auditors’ report dated 14 March 2013, as set out in the Company’s audited annual report for the year ended 31 March 2012, there were no circumstances connected with its cessation of acting as the auditors of the Company which should be brought to the notice of the shareholders of the Company.

The Board confirms that there is no disagreement between the Company and Pan-China and is not aware of any matters in relation to the retirement as the auditors of the Company that should be brought to the attention of the shareholders of the Company.

CONTINUE SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 3:10 p.m. on 24 April 2012, and it will remain suspended pending the release of further announcement(s) by the Company.

By Order of the Board
Richly Field China Development Limited
Wong Kin Fai
Executive Director

Hong Kong, 18 June 2013

As at the date of this announcement, the Board comprises Mr. He Guang (Chairman) and Mr. Wong Kin Fai as executive Directors, Mr. Huang Shao Xiong and Mr. Wang Yuan Xun as non-executive Directors, and Mr. Yiu Fai Ming, Mr. Hou Rong Ming and Mr. Lin Qi as independent non-executive Directors.

* *for identification purposes only*