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DBA Telecommunication (Asia) Holdings Limited
DBA 電訊(亞洲)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3335)

- (1) CLARIFICATION OF PRESS REPORT;**
- (2) 2012 ANNUAL RESULTS ANNOUNCEMENT;**
- (3) AUDIT PROGRESS AND SUSPENSION OF TRADING;**
- (4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT, REMUNERATION AND NOMINATION COMMITTEE; AND**
- (5) ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND ITS TERMS OF REFERENCE**

CLARIFICATION OF PRESS REPORT

The Board wishes to clarify certain allegations regarding Mr. Yu, a controlling shareholder, chairman, chief executive officer and director of the Company as reported in a press article published on Apple Daily in Hong Kong on 6 June 2013.

THE 2012 ANNUAL RESULTS ANNOUNCEMENT

The Board refers to the announcement of the Company dated 28 March 2013 in relation to the results of the Company for the year ended 31 December 2012. The Board wishes to clarify that the consolidated financial statements set out in the AR Announcement have not been audited or otherwise agreed to by the Auditors. As a result of a misunderstanding, the Company had not appreciated at the time of publication of the AR Announcement that the Auditors had not in fact agreed with the AR Announcement as the audit of the consolidated financial statements of the Company for the year ended 31 December 2012 had not been completed as at the publication date of the AR Announcement.

AUDIT PROGRESS

The Board refers to the announcement of the Company dated 30 April 2013 in relation to the delay in despatch of the 2012 annual report. The Board wishes to confirm that the audit of the consolidated financial statements of the Company for the year ended 31 December 2012 is still

ongoing. The Company has been working with the Auditors seeking to agree the scope and execution of the further work that needs to be undertaken, which includes (i) inspection of further ISS terminals in a number of cities in China, (ii) re-obtaining bank confirmations, (iii) further testing of purchases and sales generated through the ISS terminals during 2012, and (iv) a further review of events subsequent to the end of the 2012 accounting period. As the scope and execution of the further audit work to be undertaken are still being discussed with the Auditors and they have asked for further information, neither the Auditors nor the Board now consider that the audit can be completed on or before 28 June 2013. This conclusion was reached by the Board on 5 June 2013 upon receipt of a letter from the Auditors. The results of the Company for the year ended 31 December 2012 will be published as soon as practicable. However, the Company is not yet in the position to identify the exact timing for such publication. The Audit Committee is continuing to oversee the process and a further announcement will be made as soon as the position is clearer.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended from 9:00 a.m. on 6 June 2013. Trading in the shares of the Company will continue to be suspended until publication of the annual results of the Company for the year ended 31 December 2012 in a form agreed by the Auditors.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT, REMUNERATION AND NOMINATION COMMITTEE

The Board announces that with effect from 18 June 2013, Mr. Chen Xiao has been appointed as an independent non-executive director of the Company and as a member of the audit committee, remuneration committee and nomination committee of the Company.

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND ITS TERMS OF REFERENCE

An independent board committee comprising Mr. Yun Lok Ming, Mr. Chen Xiao and Mr. Jiang Weiliang (all independent non-executive directors of the Company, with Mr. Yun Lok Ming as the chairman of the independent board committee) has been established with terms of reference which include reviewing the circumstances that led to the publication of the AR Announcement and the delay in the despatch of the 2012 annual report.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rules 13.09 and 13.10A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIV of the Securities and Futures Ordinance. Reference is made to the announcements of the Company dated 28 March, 30 April, 5 June and 6 June 2013 respectively.

CLARIFICATION OF PRESS REPORT

The board of directors (the “**Board**”) of DBA Telecommunication (Asia) Holdings Limited (the “**Company**”) wishes to clarify certain allegations regarding Mr. Yu Longrui (“**Mr. Yu**”), a controlling shareholder, chairman, chief executive officer and director of the Company, as reported in a press article published on Apple Daily in Hong Kong on 6 June 2013. These allegations are that Mr. Yu, together with Daba International Investments Limited, a company beneficially owned as to 77.6% by Mr. Yu (collectively the “**Controlling Shareholders**”) have pledged their shares in the Company to a Chinese securities firm. The Board has been informed by Mr. Yu that the Controlling Shareholders, up to and as at the date of this announcement, have not pledged their shares in the Company, that he is not currently seeking any financing and that he is not in any personal financial difficulties.

THE 2012 ANNUAL RESULTS ANNOUNCEMENT

The Board refers to the announcement of the Company dated 28 March 2013 in relation to the results of the Company for the year ended 31 December 2012 (the “**AR Announcement**”). The Board wishes to clarify that the consolidated financial statements of the Company for the year ended 31 December 2012 set out in the AR Announcement have not been audited or otherwise agreed to by the auditors of the Company (the “**Auditors**”). As a result of a misunderstanding, the Company had not appreciated at the time of publication of the AR Announcement that the Auditors had not in fact agreed with the AR Announcement as the audit of the consolidated financial statements of the Company for the year ended 31 December 2012 had not been completed as at the publication date of the AR Announcement.

AUDIT PROGRESS

The Board refers to the announcement of the Company dated 30 April 2013 in relation to the delay in despatch of the 2012 annual report. The Board wishes to confirm that the audit of the consolidated financial statements of the Company for the year ended 31 December 2012 is still ongoing. The Company has been working with the Auditors seeking to agree the scope and execution of the further work that needs to be undertaken, which includes (i) inspection of further ISS terminals in a number of cities in China, (ii) re-obtaining bank confirmations, (iii) further testing of purchases and sales generated through the ISS terminals during 2012, and (iv) a further review of events subsequent to the end of the 2012 accounting period. As the scope and execution of the further audit work to be undertaken are still being discussed with the Auditors and they have asked for further information, neither the Auditors nor the Board now consider that the audit can be completed on or before 28 June 2013. This conclusion was reached by the Board on 5 June 2013 upon receipt of a letter from the Auditors. The results of the Company for the year ended 31 December 2012 will be published as soon as practicable. However, the Company is not yet in the position to identify the exact timing for such publication. The Audit Committee is continuing to oversee the process and a further announcement will be made as soon as the position is clearer.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended from 9:00 a.m. on 6 June 2013. Trading in the shares of the Company will continue to be suspended until publication of the annual results of the Company for the year ended 31 December 2012 in a form agreed to by the Auditors.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT, REMUNERATION AND NOMINATION COMMITTEE

The Board announces that Mr. Chen Xiao (“**Mr. Chen**”) has been appointed as an independent non-executive director of the Company and as a member of the audit committee, remuneration committee and nomination committee of the Company with effect from 18 June 2013.

Biographical information of Mr. Chen is as follows:

Mr. Chen, aged 39, has been the Managing Director of Guosen Securities (HK) Financial Holdings Company, Limited and the Head of its Principal Finance division since 2011. Guosen Securities (HK) Financial Holdings Company, Limited is a wholly-owned subsidiary of Guosen Securities Co., Ltd., a leading Chinese financial services firm. Guosen Securities (HK) Financial Holdings Company, Limited is the platform for Guosen Securities Co., Ltd to implement its strategy for developing its international business, operating securities brokerage, corporate finance and asset management businesses.

Before that, Mr. Chen held various positions with a number of financial institutions, including as Executive Director at StormHarbour Securities (HK) Limited from 2010 to 2011 and Director at Royal Bank of Scotland from 2007 to 2009. Prior to joining Royal Bank of Scotland, he worked as Vice President with DBS Bank from 2005 to 2007.

Mr. Chen acquired a Master of Business Administration degree from the Cornell University in the United States of America in 2002 and a bachelor’s degree in computer science from the National University of Singapore in 1997.

Mr. Chen has not entered into any service contract with the Company. Pursuant to his appointment letter, Mr. Chen has been appointed for a term of one year commencing from 18 June 2013. Mr. Chen will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to a director’s fee of HK\$300,000 per annum which is determined with reference to his duties and responsibility in the Company, the Company’s performance and prevailing market conditions.

Mr. Chen does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Chen did not hold any other directorships in the last three years in any other public companies the securities of which are listed in Hong Kong or overseas, or any other position with the Company or its subsidiaries.

Mr. Chen is independent from and does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Chen for joining as an independent non-executive director of the Company and as a member of the audit committee, remuneration committee and nomination committee of the Company.

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND ITS TERMS OF REFERENCE

An independent board committee comprising Mr. Yun Lok Ming, Mr. Chen Xiao and Mr. Jiang Weiliang (all independent non-executive directors of the Company, with Mr. Yun Lok Ming as the chairman of the independent board committee) has been established with terms of reference which includes reviewing the circumstances that led to the publication of the AR Announcement and the delay in the despatch of the 2012 annual report as part of an assessment of the Company's internal systems and controls.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board

YU Longrui

Chairman and Chief Executive Officer

Hong Kong, 19 June 2013

As at the date of this announcement, the Executive Directors of the Company are: Mr. YU Longrui (Chairman and Chief Executive Officer), Mr. ZHENG Feng, Mr. CHAN Wai Chuen, Mr. YU Longhui and Mr. YEUNG Shing; the Independent Non-executive Directors are: Mr. JIANG Weiliang, Mr. YU Lun, Mr. YUN Lok Ming and Mr. CHEN Xiao.