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PAK TAK INTERNATIONAL LIMITED

(百 德 國 際 有 限 公 司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 2668)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 7 June 2013.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of the concentration of the shareholding of Pak Tak International Limited (“**Company**”) in the hands of a limited number of shareholders of the Company (“**Shareholders**”) as at 7 June 2013.

HIGH CONCENTRATION OF SHAREHOLDING

The Company notes that an announcement (“**SFC Announcement**”) has been published by the Securities and Futures Commission (“**SFC**”) on 25 June 2013. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 7 June 2013, a group of 16 Shareholders held an aggregate of 47,415,732 shares (“**Shares**”) of HK\$0.1 each in the share capital of the Company, representing 20.06% of the issued Shares. Such shareholding, together with 174,237,978 Shares (representing 73.7% of the issued Shares) held by the Company’s substantial Shareholders, represented 93.76% of the issued Shares as at 7 June 2013. Therefore, only 14,748,290 Shares (representing 6.24% of the issued Shares) were held by other Shareholders.

As disclosed in the SFC Announcement, as at 7 June 2013, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Cheng Kwai Chun, John (“ Mr. Cheng ”) (Note 1)	60,420,000	25.56
Golden Mount Limited (Note 2)	60,420,000	25.56
Best Ahead Limited (Note 3)	40,314,280	17.05
Wealth Achiever Investments Limited (Note 4)	11,583,698	4.90
Well Precise Holdings Limited (Note 4)	1,500,000	0.63
A group of 16 Shareholders	47,415,732	20.06
Other Shareholders	14,748,290	6.24
Total	<u>236,402,000</u>	<u>100.00</u>

Note 1: Mr. Cheng is an executive director and chief executive officer of the Company.

Note 2: Golden Mount Limited is wholly owned by Mr. Chim Pui Chung.

Note 3: Best Ahead Limited is owned as to 50% by Mr. Cheng and 50% by Mr. Law Fei Shing.

Note 4: Mr. Law Fei Shing is the beneficial owner of Wealth Achiever Investments Limited and Well Precise Holdings Limited. Therefore, Mr. Law Fei Shing is deemed to be interested in 13,083,698 Shares (representing 5.53% of the issued Shares) through these two companies.

The board of directors (“**Board**”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and the Company has not verified such information and is not in a position to comment on its accuracy, other than with respect to the shareholdings of Mr. Cheng, Best Ahead Limited, Golden Mount Limited, Wealth Achiever Investments Limited and Well Precise Holdings Limited as set out in the table above (which are based on the forms of disclosure of interests filed with the Company as at 7 June 2013). To the best knowledge of the directors of the Company (“**Directors**”), amongst the group of 16 Shareholders and the Other Shareholders as referred to in the SFC Announcement, (i) certain Shareholders are relatives of Mr. Cheng. However, such Shareholders are not connected persons of the Company under Chapter 1 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) and thus the Shares held by them are counted as part of the public float under the Listing Rules; and (ii) the other Shareholders comprised in these two groups are independent of and not connected to the connected persons of the Company and are thus public Shareholders.

It is also disclosed in the SFC Announcement that (i) the Shares traded between HK\$0.40 and HK\$0.455 during the period from 2 May to 29 May 2013. The closing price of the Company surged 342% from HK\$0.405 on 29 May 2013 to HK\$1.79 on 3 June 2013, but then fell gradually to end at HK\$1.19 on 17 June 2013; (ii) during the said period, the Company announced on 4 June 2013 the possible placing of 18,600,000 new Shares at HK\$1.433 per Share on a best effort basis and the placement was subsequently terminated on 7 June 2013; (iii) after the close of market on 17 June 2013, the Company issued a profit warning announcement (“**Profit Warning Announcement**”) which stated that the Company anticipated its profit for the year ended 31 March 2013 would decrease substantially when compared with the profit recorded for the year ended 31 March 2012. After the issue of the Profit Warning Announcement, the Shares traded between HK\$1.05 and HK\$1.40. Share price of the Company closed at HK\$1.20 on 24 June 2013.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Directors making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 7 June 2013 and the date of this announcement and the Company has maintained a sufficient public float as required under the Listing Rules.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

On behalf of the Board
Victor Robert Lew
Chairman

Hong Kong, 25 June 2013

As at the date of this announcement, the Board comprises Mr. Cheng Kwai Chun, John, Mr. Lin Chick Kwan, Mr. Lin Wing Chau, who are executive Directors, Mr. Victor Robert Lew who is the non-executive Director and the Chairman and Mr. Chow Chan Lum, Ms. Ko Hay Yin, Karen, Ms. Ho Man Yee, Esther and Mr. Yuen Chi King, Wyman, who are independent non-executive Directors.

* *for identification purpose only*