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**Daqing Dairy Holdings Limited**  
**大慶乳業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1007)**

**APPOINTMENT OF  
INDEPENDENT FINANCIAL ADVISER AND AUDITORS  
AND  
DELAY IN DESPATCH OF OFFEREE DOCUMENT**

References are made to the joint announcement dated 18 April 2013 (the “**Joint Announcement**”) issued by Daqing Dairy Holdings Limited (the “**Company**”) and Radiant State Limited (the “**Offeror**”) in relation to, among other things, the unconditional mandatory cash offers by Kingston Securities, on behalf of the Offeror, to acquire all of the issued Shares, other than those Shares already owned or agreed to be acquired by the Offeror and parties acting in concert with it and for the cancellation of all the outstanding options of the Company (the “**Offers**”) and the announcement (“**Announcement**”) of the Company dated 25 June 2013. Capitalised terms used and not otherwise defined herein have the same meanings as ascribed to them in the Joint Announcement and the Announcement respectively.

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board is pleased to announce that Yu Ming Investment Management Limited, a corporation licenced to carry out types 1, 4, 6, 9 regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed by the Company as the Independent Financial Adviser to advise the Independent Board Committee in respect of the Offers as to whether or not, the terms of the Offers are fair and reasonable, and as to acceptance, pursuant to Rule 2.1 of the Takeovers Code and such appointment has been approved by the Independent Board Committee.

Pursuant to the Takeovers Code, the Company is required to send the offeree board circular containing, inter alia, among other matters, a letter of recommendation from the Independent Board Committee to the Independent Shareholders and the Option Holders regarding the Offers and a letter of advice from the Independent Financial Adviser to the Independent Board Committee on the fairness and reasonableness of the terms and as to the acceptance of the Offers.

## **APPOINTMENT OF AUDITORS**

Reference is also made to the announcement of the Company dated 29 March 2013 in relation to the resignation of auditors.

The Board is pleased to announce that Hodgson Impey Cheng Limited has been appointed as auditors of the Group with effect from 26 June 2013 to fill the casual vacancy following the resignation of Deloitte Touche Tohmatsu to hold office until the conclusion of the next annual general meeting of the Company.

## **DELAY IN DESPATCH OF OFFEREE DOCUMENT**

With reference to the Announcement, failure to despatch the Offeree Document on or before 21 June 2013, constitutes a breach of Rule 8.4 of the Takeovers Code by the Company and the Directors. Notwithstanding such breach, the Board will use its best endeavours to despatch the Offeree Document as soon as possible with an aim to providing the Independent Shareholders with further information regarding the Offers. It is expected that the Offeree Document will be despatched to the Independent Shareholders on or before 2 July 2013.

Notwithstanding the despatch of the Offeree Document by the Company (which is expected to be on or before 2 July 2013), the Company's failure to despatch the Offeree Document on or before 21 June 2013 remains a breach of Rule 8.4 of the Takeovers Code. The preparation and/or the issue of the Offeree Document does not absolve the liabilities for failing to comply with Rule 8.4 of the Takeovers Code.

## **SUSPENSION OF TRADING IN THE SHARES**

Trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 22 March 2012 and will continue to be suspended until further notice.

By order of the Board  
**Daqing Dairy Holdings Limited**  
**Wang De Lin**  
*Executive Director*

Hong Kong, 27 June 2013

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wang De Lin; and one independent non-executive Director, namely Mr. Chiang Chi Kin, Stephen.*

*All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*