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DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR
ENDED 31 MARCH 2013,
POSTPONEMENT OF BOARD MEETING
AND SUSPENSION OF TRADING**

Reference is made to the announcement of Daiwa Associate Holdings Limited (the "**Company**") dated 27 June 2013, in relation to, the delay in publication of consolidated annual results of the Company and its subsidiaries for the year ended 31 March 2013 (the "**Annual Results**") and the consequential postponement of board (the "**Board**") of directors (the "**Directors**") meeting to approve, among other matters, the publication of the Annual Results within three months after the end of the financial year of the Company as required under Rule 13.49(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that as additional time is required for the Company's auditors to complete their audit procedures and to finalize the disclosure on the discontinued business under the Company's Annual Results, the publication of the Annual Results will be further delayed. The Board meeting, which was convened to be held on 30 June 2013 to approve the publication of the Annual Results has been adjourned and postponed.

The Company is working with the Company's auditors to complete the audit work as soon as possible. The Company will make a further announcement in due course to inform the Shareholders and potential investors on the date of the rescheduled Board meeting and the date of the publication of the Annual Results.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 July 2013 pending the publication of the Annual Results.

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By Order of the Board

LAU Tak Wan

President

Hong Kong, 2 July 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lau Tak Wan, Ms. Chan Yuen Mei, Pinky, Mr. Wan Chor Fai and Mr. Cheung Wai Ho and three independent non-executive directors, namely, Dr. Barry John Buttifant, Mr. Choi Yuk Fan and Dr. Liu Ngai Wing.

** For identification purpose only*