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WING LEE HOLDINGS LIMITED

永利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 876)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that the Group expects to record a loss for the six months ended 30 June 2013 as compared to a profit for the corresponding period in 2012 for the reasons stated below.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Wing Lee Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

Based on a preliminary review by the board of directors of the Company (the “Board”) of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2013, the Group expects to record a loss for the six months ended 30 June 2013 as compared to a profit for the corresponding period in 2012. The Company believes that this is primarily due to a decline of about 20% in the Group’s revenue for the six months ended 30 June 2013 (when compared to the same period in 2012) and a write-down on the carrying value of fixed assets which the Company management expects to make. The Group’s financial results for the first half of 2013 may be further affected (positively or negatively) by the impact of (i) the special interim dividend declared by the Board on 19 February 2013 and satisfied by the distribution in specie by

* for identification purposes only

the Company of about 83% of the issued share capital of Wing Lee Property Investments Limited (“WLP”), (ii) the spin-off listing of WLP (which held the Group’s then property investment business) on the Stock Exchange in March 2013, and (iii) a valuation of the Group’s remaining 17% interest in WLP recorded by the Group. Accordingly, the Company is unable, at this stage, to estimate the loss the Group expects to record.

The Company is in the process of preparing the interim financial results of the Group for the six months ended 30 June 2013. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company’s auditor.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board of
Wing Lee Holdings Limited
Chow Tak Hung
Chairman

Hong Kong, 5 July 2013

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Chow Tak Hung and Ms. Chow Woon Yin, two non-executive directors, namely Ms. Wong Siu Wah and Ms. Chau Choi Fa and three independent non-executive directors, namely Dr. Lau Yue Sun, Mr. Yip Tai Him and Mr. Lam Kwok Cheong.