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SPG LAND (HOLDINGS) LIMITED
盛高置地(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 337)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the Group's management's preliminary assessment of the unaudited management accounts of the Group, the Group is expected to record an increase in the net profit for the six months ended 30 June 2013 as compared to the corresponding period in 2012.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by SPG Land (Holdings) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the six months ended 30 June 2013, the Group is expected to record an increase in its net profit for the six months ended 30 June 2013 as compared to the six months ended 30 June 2012.

The improvement in the Group's results is primarily attributable to the increase in the number of properties delivered during the six months ended 30 June 2013.

This announcement is only based on the preliminary assessment by the Group's management according to the management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors. Details of the Group's financial results for the six months ended 30 June 2013 are expected to be announced on 6 August 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SPG Land (Holdings) Limited
Wang Weixian
Chairman

Hong Kong, 15 July 2013

As at the date of this announcement, the executive Directors are Mr. Wang Weixian and Ms. Wang Xuling; and the independent non-executive Directors are Mr. Cheong Ying Chew, Henry, Mr. Fong Wo, Felix, JP, Mr. Jiang Simon X. and Mr. Kwan Kai Cheong.