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China Yongda Automobiles Services Holdings Limited (中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at June 14, 2013.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of China Yongda Automobiles Services Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at June 14, 2013.

HIGH CONCENTRATION OF SHAREHOLDING

The Company notes that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on July 15, 2013. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at June 14, 2013, 8 shareholders held an aggregate of 292,650,500 shares of the Company (the “**Shares**”), representing 19.77% of the issued Shares. Such shareholding, together with 1,121,961,000 Shares (representing 75.81% of the issued Shares) held aggregately by 3 directors of the Company and 3 substantial shareholders, represented 95.58% of the issued Shares. As such, only 65,410,500 Shares, representing approximately 4.42% of the issued share capital of the Company, were in the hands of other investors as at June 14, 2013.

According to the SFC Announcement, as at June 14, 2013, the shareholding structure of the Company was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Mr. Cheung Tak On <i>(Note 1)</i>	686,146,000	46.36
Mr. Cai Yingjie <i>(Note 2)</i>	108,762,500	7.35
Mr. Wan Zhanggen <i>(Note 3)</i>	95,045,500	6.42
Baring Private Equity Asia V Holding (7) Limited <i>(Note 4)</i>	94,136,500	6.36
Runda Holdings Limited <i>(Note 5)</i>	76,800,000	5.19
Mr. Wang Zhigao <i>(Note 6)</i>	61,070,500	4.13
A group of 8 shareholders	292,650,500	19.77
Other shareholders	65,410,500	4.42
Total	<u>1,480,022,000</u>	<u>100.00</u>

Note 1: Mr. Cheung Tak On is the chairman and executive director of the Company. Mr. Cheung is deemed to be interested in the 384,000,000 Shares held by Palace Wonder Company Limited. Palace Wonder Company Limited is wholly owned by Regency Valley Company Limited, which is in turn wholly owned by HSBC International Trustee Limited, as the trustee of a family trust. Mr. Cheung also held 302,080,000 Shares through his wholly owned company, Asset Link Investment Limited, and 66,000 Shares as the beneficial owner.

Note 2: Mr. Cai Yingjie is the vice-chairman and executive director of the Company. Mr. Cai held 108,288,000 Shares through his wholly owned company, Ample Glory International Investment Company Limited, and 474,500 Shares as the beneficial owner.

Note 3: Mr. Wan Zhanggen held 54,770,500 Shares through his wholly owned company, Eternal Wealth Global Investment Company Limited, and 40,275,000 Shares as the beneficial owner.

Note 4: Baring Private Equity Asia V Holding (7) Limited is held as to approximately 99.35% of its issued share capital by The Baring Asia Private Equity Fund V LP, with Baring Private Equity Asia GP V LP as general partner.

Note 5: Runda Holdings Limited is held as to approximately 52.53% of its issued share capital by Stone (Hong Kong) International Co., Limited, which is wholly owned by Shanghai Stone Capital Co., Ltd.

Note 6: Mr. Wang Zhigao is the vice-chairman and non-executive director of the Company. Mr. Wang held 60,160,000 Shares through his wholly owned company, Golden Rock Global Investment Company Limited, and 910,500 Shares as the beneficial owner.

It was further disclosed in the SFC Announcement that on June 27, 2013, Runda Holdings Limited (which directly held 76,800,000 Shares) transferred its entire issued share capital to another shareholder of the Company, Sun Moon China Investment Company Limited, at a total consideration of HK\$576 million (HK\$7.50 per Share). The total number of Shares held directly and indirectly by Sun Moon China Investment Company Limited increased from approximately 3.00% to approximately 8.19% of the existing issued share capital of the Company. As a result, as at June 27, 2013, the total number of Shares held by 3 directors of the Company and 3 substantial shareholders amounted to approximately 78.81% of the existing issued share capital of the Company.

The board of directors (the “**Board**”) of the Company wishes to clarify that all of the above information is extracted from the SFC Announcement and the Company has not verified such information and is not in a position to confirm on its accuracy, other than with respect to (i) the shareholdings of Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao and Wan Zhanggen as set out in the table above; (ii) the shareholding of Baring Private Equity Asia V Holding (7) Limited as set out in the table above (only to the extent that such information is consistent with the information contained in the forms of disclosure of interests filed with the Company up to June 14, 2013); (iii) the shareholding percentage of Runda Holdings Limited is stated as 5.20% pursuant to the forms of disclosure of interests filed with the Company up to June 14, 2013, while the shareholding percentage of Runda Holdings Limited is stated as 5.19% in the table above (the Company believes that the difference is due to rounding); and (iv) the direct and indirect shareholding percentage of Sun Moon China Investment Company Limited immediately after the transfer of the entire issued share capital of Runda Holdings Limited by its shareholders to Sun Moon China Investment Company Limited is stated as approximately 8.20% in the Company’s voluntary announcement dated June 27, 2013 and the forms of disclosure of interests filed with the Company dated July 2, 2013, while such shareholding percentage is stated as approximately 8.19% in the SFC Announcement (the Company believes that the difference is due to rounding). Furthermore, based on the statistics set out in the table above in the SFC Announcement with respect to the shareholdings of the group of 8 shareholders, the Company believes that the group of 8 shareholders would include Sun Moon China Investment Company Limited, Brother International Investment Company Limited and Yongda Employee Incentive Company Limited, which held approximately 3.00%, 2.44% and 4.76%, respectively, as at June 14, 2013.

It was also disclosed in the SFC Announcement that (i) the Share price of the Company increased 21.96% from the closing price of HK\$7.33 on April 2, 2013 to the closing price of HK\$8.94 on May 22, 2013; (ii) on May 23, 2013 before market opened, the Company announced the placing of 63,848,000 Shares by Sun Moon China Investment Company Limited at the placing price of HK\$7.90 per Share and the Share price dropped 12.30% to close at HK\$7.84 on that day; (iii) then, the Share price of the Company further dropped to HK\$6.90 on June 14, 2013, representing a decrease of 22.82% from the closing price on May 22, 2013; and (iv) as at July 12, 2013, the Share price of the Company closed at HK\$7.00 per Share.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the directors of the Company after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the issued Shares are held in public hands as at June 14, 2013 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The People's Republic of China, July 15, 2013

As at the date of this announcement, the Board comprises (i) two executive directors, namely Mr. Cheung Tak On and Mr. Cai Yingjie; (ii) two non-executive directors, namely Mr. Wang Zhigao and Mr. Wang Liqun; and (iii) three independent non-executive directors, namely Mr. Wang Zhiqiang, Mr. Lu Wei and Mr. Chen Xianglin.